



KEREN HAYESOD קרן היסוד
FOR THE PEOPLE OF ISRAEL

Jerusalem, 10 April 2019
5 Nisan 5779

Keren Hayesod- UIA Campaign Presidents
Keren Hayesod- UIA Campaign Chairs
Members of the Executive

Re: New Chairman Announcement

Dear friends,

We are very pleased to announce that at the request of the international leadership of Keren Hayesod-UIA Jerusalem, Mr. Steven Lowy AM from Sydney, Australia has agreed to become the next Chairman of our World Board of Trustees. Attached please find his CV.

After five intensive and very fruitful years, David Koschitzky will complete his term in May during the upcoming Keren Hayesod Annual Conference, following which, and after being elected in the Keren Hayesod Board of Trustees meetings in May, Steven Lowy will begin his term.

The world family of Keren Hayesod-UIA is most privileged that Steven has agreed to take upon himself this prominent role, bringing to it his great experience as a global business leader, years of community involvement and the unparalleled Lowy Family tradition of generosity and commitment to the wellbeing of the People of Israel.

We wish Steven much success.

Sincerely,

Shmuel (Sam) Grundweg
World Chairman

David Koschitzky
Chairman
Keren Hayesod World Board
of Trustees

Greg Masel
Director General & CEO