



DESIGNATED FUND GIFT FORM

Jewish Foundation of Memphis
6560 Poplar Avenue
Memphis, TN 38138

To the Jewish Foundation of Memphis:

The undersigned Donor(s) deliver to the Jewish Foundation of Memphis (“Foundation”)

Your acceptance of the gift upon the following terms and conditions constitutes an irrevocable gift to the Foundation.

1. The Foundation shall establish a Designated Fund on its books known as the

(“Fund”) as a component part of all of its Funds.

2. The Fund shall include the above property, any future property transferred to the Foundation for inclusion in the Fund by the Donor(s) or others and accepted by the Foundation, and all income from such property.
3. The Fund shall be the Foundation’s property to be held by it in its normal corporate capacity; it shall not be deemed a separate trust fund held by the Foundation in a trustee capacity. The Foundation shall have the ultimate authority and control over all property in the Fund, and the income derived therefrom, for the Foundation’s charitable, educational, civic and religious purposes, subject to the limitations set forth in Paragraphs 4 and 5.
4. Distributions from the Fund shall be made annually, provided that (a) such distributions are made to

(“Designated Organization(s)”) which is an organization(s) qualified under section 501(c)(3) of the code and is not a private foundation, for the purpose of

5. No distributions will be used to discharge or satisfy a legally enforceable pledge or obligation of any person, including the Donor(s). The Fund shall be a permanent fund of the Jewish Foundation of Memphis. An amount equal to

_____ shall be available for distribution
_____.

6. The Fund shall be administered under and subject to the Procedures for Operation of Designated Funds prescribed by the Foundation now and in the future. The Foundation may levy administrative charges against the Fund.

7. Nothing in this agreement shall affect the status of the Foundation as an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 ("Code") and as an organization which is not a private foundation as defined in Section 509(a) of the Code. References to the Code shall also be deemed references to corresponding provisions of any amendments thereto or future Internal Revenue laws. This agreement shall be interpreted in a manner consistent with the foregoing intention and, therefore, this intention shall override all other specific provisions of this agreement. The Foundation is authorized to amend this agreement to conform to the provisions of any applicable law or government regulation in order to carry out the foregoing intention.

8. The Donor(s) may not receive any benefit or privilege in consideration of a distribution made from the Fund.

Very truly yours,

By: _____
(Donor/Authorized Signature)

By: _____
(Donor/Authorized Signature)

Jewish Foundation of Memphis acknowledges receipt of the above described property on

_____, 20__ and accepts the foregoing terms and conditions.

BY: _____
Jewish Foundation of Memphis