

CHARITABLE BEQUEST

CREATE A JEWISH LEGACY

Your trust or will is a fundamental element of your estate plan. By deciding to leave a bequest from your will you can protect the people you love, create a lasting partnership with the Jewish Federation of Madison and help ensure the future of the Jewish community.



Jewish Federation
OF MADISON

THE **STRENGTH** OF A PEOPLE.
THE **POWER** OF COMMUNITY.

www.JewishMadison.org
(608) 278-1808

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Perpetuate
your values
and become
a role model
for future
generations.

For additional information, contact Lynn Kaplan, Financial Resource Development Director at (608) 442-4076. All inquiries are confidential.

This material is presented for informational purposes only and should not be construed as legal, tax or financial advice. When considering gift-planning strategies, you should always consult with your own legal and tax advisors.

How does it work?

- You leave a gift to the Jewish Federation of Madison, of a specific dollar amount, or a percentage of your estate or the residue of your estate.
- There is no limit on the amount that you can provide from your estate for a charitable bequest.
- Your bequest can include cash, securities or other property. Your estate may receive an estate tax deduction for your bequest.
- You may establish a testamentary charitable remainder trust or charitable gift annuity through your trust or will that provides payments to one or more designated beneficiaries, with the remainder going to the Federation upon their deaths.
- If you already have a trust or will in place, your attorney can prepare a simple amendment or codicil to provide for your bequest.
- You direct the Federation regarding allocation of your bequest. For example, you can create or augment an unrestricted endowment fund. If Jewish education or some other particular cause is especially close to your heart, you can set up a special purpose fund. You can also create a donor advised fund or a supporting foundation.

What are the benefits?

- You invest in the future of the Jewish community.
- You perpetuate your values and become a role model for future generations.

Here are some examples of typical bequest language in a trust or a will that you may wish to share with your legal counsel:

To make an unrestricted bequest to the Federation:

Example: I give \$_____ to the Jewish Federation of Madison

To make a bequest to the Federation to establish an endowed fund:

Example: I give \$25,000 to the Jewish Federation of Madison to establish a fund to be known as the “_____ Fund,” subject to the Federation’s rules governing the operation of endowment funds, the annual distribution from which shall be used to support (choose one or more):

- the Federation’s unrestricted endowment fund
- the Federation’s Annual Campaign
- a specific area of interest (e.g., Jewish education, children at risk, elder services)

To add a bequest to an existing fund of the Federation:

Example: I give \$_____ to the Jewish Federation of Madison to be added to the “_____ Fund,” subject to the Federation’s rules governing the operation of endowment funds.