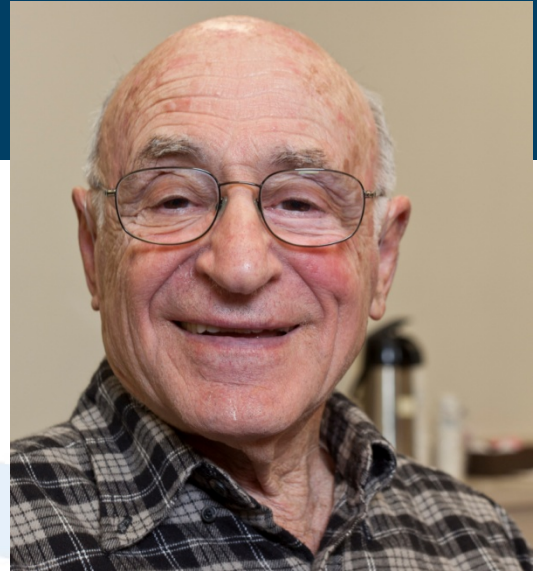


Ensure OUR FUTURE



Retirement Assets

Make an enduring contribution of retirement plan assets to charity while avoiding high probate fees and estate taxes.

If you are at the secure point when you no longer have to count on your retirement assets to continue to live the lifestyle you now enjoy, your heirs can avoid heavy estate taxes if you gift your retirement assets to the organization of your choice through the Jewish Community Foundation.

At-A-Glance

- ◆ Gifts are 100% free from federal estate and income tax
- ◆ Gifts are distributed outside the costly and cumbersome probate process
- ◆ Retirement asset gifts enable you to leave less tax-burdened assets to heirs

Gifting unneeded retirement plan assets through the Jewish Community Foundation is one of the best methods available to avoid high probate fees and estate taxes on these assets. If you leave retirement assets in your estate, they will be subject to heavy taxation and your heirs will receive diminished assets after income and estate taxes – sometimes more than 70%! Individual Retirement Accounts (IRAs) and pensions are often the most heavily taxed assets in an estate. Retirement plan distributions are generally taxed as ordinary income.

Whether you need the income or not, required minimum distributions must be taken by April 1 of the year after you turn age 70 ½. Required distributions increase each year, thus decreasing your pool of tax advantaged assets. Upon your death, the income taxes on these distributions continue for your beneficiaries. For younger beneficiaries, required distributions may take place during their peak earning years, potentially forcing them to pay top taxes on their distributions. Plus, retirement plan assets transferred to beneficiaries other than a spouse or charity are subject to estate transfer taxes.



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Example of How You Might Gift Your Retirement Assets

When you make the Jewish Community Foundation the beneficiary of your retirement account, your gift is not part of your taxable estate and the Jewish organization of your choice receives the full value of your gift to help continue their important work.

If you wish to provide income for your beneficiaries while making a charitable gift, you may choose to direct that retirement assets be placed in a charitable gift annuity or charitable remainder trust. You can tailor your gift so that your heirs will receive income payments for life or decide on a more flexible distribution arrangement. The remainder of the retirement assets will benefit your chosen agencies in the future.

These examples are meant as suggestions. The staff of the Jewish Community Foundation would be happy to speak with you or your financial/legal advisor to develop language that reflects your specific objectives.

*Contact the Jewish Community Foundation with questions
at 562-426-7601 ext. 1008.*



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