



Donor Advised  
**PHILANTHROPIC**  
Fund



# Why

a Donor Advised  
Philanthropic Fund

- Qualify for an immediate tax deduction
- Simplify your annual giving
- Avoid capital gains taxes
- Requires a gift of as little as \$2,000

Donor Advised Funds allow you to centralize your charitable dollars in one convenient account. This user-friendly fund provides maximum tax advantages and flexibility in charitable giving.

Whether you are looking to minimize your taxes, create a charitable family legacy, or honor a loved one's memory, a Donor Advised Fund may be for you.

“How wonderful it is that nobody need wait a single moment before starting to improve the world.”

— Anne Frank

*We feel blessed to have a Donor Advised  
Philanthropic Fund help us do just that!*

- Anonymous

# Donor Advised Philanthropic Fund

## How It Works

- Start your fund with a simple agreement, which can be completed in minutes. The donor may be an individual, a family or a corporation.
- Make additional tax deductible contributions at any time.
- Recommend distributions to charities you want to support.
- Jewish Long Beach & Alpert JCC handle all the administrative responsibilities, freeing you to focus on the joy of giving.
- Pass on to your children the right to recommend distributions from your fund.

## ASSETS YOU CAN USE

Marketable Securities

Real Estate

Closely held Stock

Limited Partnership Interests

Cash

Mutual Fund and REIT shares

Bonds (corporate, municipal or State of Israel)

Insurance Policies

Remainder or Lead Interest of a Charitable Trust



Giving  
your  
Way

# Donor Advised Philanthropic Fund

## Advantages

### Maximum tax advantage

Donations qualify for a fair-market-value tax deduction for each contribution you make to a donor advised fund. When you contribute marketable securities, real estate or closely held stock, you may also avoid capital gains taxes.

### Active involvement

You and your family identify specific charities and recommend distributions to support them. Your fund can be used to support causes and organizations in the community at large and the Jewish community.

### No limit on number of distributions

Jewish Long Beach can issue an unlimited number of grant distribution checks from your fund. (*Minimum grant recommendation is \$50.*)

### No cost to administer your fund

Donor advised funds are pooled with the other assets of the Foundation and are managed by professional investment advisors, monitored by our Board of Directors. No administrative fees are charged.

### Professional expertise and personalized service

We're happy to provide personalized service by sharing our extensive philanthropic experience and by providing information on giving opportunities locally, nationally and internationally, including in Israel.

### Build a permanent family legacy

A donor advised fund can be the first step toward building a permanent legacy. You may designate your children, or name anyone, to recommend distributions, ensuring next-generation family's participation.

### Philanthropy for the entire family

Distributions issued from your family's fund may carry your family's name. It's a gift that can keep on growing. Once it's established, anyone can make tax-deductible contributions to your fund at any time, in any amount.

### To celebrate a milestone or honor a loved one's memory

If you or someone you love is celebrating a special occasion, establish a donor advised fund to mark this important milestone.



## Administration

### Establishment of Fund

- A named donor advised fund is established after acceptance of a signed application form and the receipt of a minimum initial deposit of \$2,000.
- Jewish Long Beach will advise the donor(s) on a periodic basis (no less than annually) as to the fund balance and funds available for grant requests.
- If no other arrangements have been made upon termination of the fund, the remaining balance of your donor advised fund will be distributed to the General Unrestricted Fund, which primarily provides for emerging needs and seeds new and innovative initiatives throughout the community.
- Earnings will be retained by Jewish Long Beach & Alpert JCC and distributed to the General Unrestricted Fund.

# Deposits & Distributions

## Deposit of Gifts into the Fund

- Checks written to the Jewish Long Beach and earmarked to a named fund will be credited to that fund in full.
- Stock donations will be sold as soon as they appear in our account.
- Donations of \$5,000 or more may be made by credit card (VISA, MasterCard, and American Express) Contributions above \$5,000, however, may be subject to fees as high as 5%.
- Contributions from Individual Retirement Accounts (IRAs) cannot be made.

## Requests for Distribution

- Once funds have been on deposit for at least 90 (ninety) days, donors may recommend distributions to qualified charitable organizations. The fund must maintain a balance of at least \$1,000.
- All recommended distributions must be directed toward 501(c)(3) organizations.
- Recommendations for distributions will be processed upon receipt of the standard Foundation form signed by the designated donor. Also available on-line.
- Recommended distributions are considered grants from the Foundation to the recipient organization.
- The minimum amount for a single distribution is \$50.00 and thereafter only in multiples of \$5.00.
- Distribution requests will be processed on the 15th and 30th of each month.

# Distribution Guidelines

## Distribution Restrictions and Prohibitions (IRS Regulations)

- Distributions from a fund cannot result in the donor receiving an exchange of goods or services or any personal or material benefit that is not provided to the general public (for example, newsletters). Prohibited benefits include such items as tickets, memberships, meals, preferred parking, preferred seating, discounted merchandise or other preferential treatment from a recipient organization.
- Distributions also cannot be used to satisfy all or a portion of a pre-existing personal pledge or other financial obligation of the donor.
- Provisions of the Pension Protection Act of 2006 prohibit distributions to individuals, such as scholarships, emergency relief, or disaster relief. This includes checks written directly to an individual or checks written to an entity for the benefit of a specified individual. Donors, or any related parties may not receive distributions, loans, compensation, or similar payments (including expense reimbursements) from Donor Advised Philanthropic Funds.

## YOUTH PHILANTHROPY

Celebrate a bar or bat mitzvah with The Breslauer-Soref B'nai Tzedek Program. It gives kids the opportunity to be philanthropists, teaching them how to begin a lifelong habit of giving. It only requires a minimum of \$250 and the Breslauer-Soref Foundation will match it. Each year until they turn 21, they can grant up to 10% of the balance to a Jewish organization in our area. Contributions can be made any time. The interest earned stays with the fund. After age 21, any fund with a balance of \$1,000 or more converts to a regular Donor Advised Philanthropic Fund.





Donor Advised Philanthropic Funds;

# A Good investment in our Community



*"Our Donor Advised Fund is a convenient way to help us instill the values of Tzedakah to our children while supporting local, national, and international organizations that help heal the world"*

— Kristina & Bill Shafton

*"Our Donor Advised Funds at the Jewish Long Beach have enabled us to easily manage our philanthropic wishes while providing a vehicle through which our children can continue the legacy of Jewish values"*

Shirley & Eugene  
Ross Family



# Start your investment today





# Take the next step to ensure our future

This material is presented for informational purposes only and should not be construed as legal, tax or financial advice. When considering gift-planning strategies, you should always consult with your own legal and tax advisors.

For additional information contact a member of Jewish Long Beach & Alpert JCC's Professional Staff.

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