

Ensure OUR FUTURE

Charitable Remainder Trusts

Leave a lasting gift to charity. Receive income for life.



A charitable remainder trust is a tax-exempt trust that pays income directly to you and/or others you designate, for life or for a specified period of years. After these obligations are met, upon the trust's termination, the trust's remainder will create an endowment for charitable purposes, in your name or in the name of a loved one, at the Jewish Community Foundation.

At-A-Glance

- ◆ Provides attractive lifetime income for you and your beneficiaries
- ◆ Converts low income producing assets into higher income stream
- ◆ Provides opportunity for Donor to be involved in the investment process
- ◆ Eliminates initial tax on capital gain for contributed appreciated property
- ◆ Provides current income tax charitable deduction
- ◆ Avoids estate taxes on contributed assets
- ◆ Enables you to make a significant contribution to the Jewish community

A **Charitable Remainder Unitrust** (CRUT) left to the Jewish Community Foundation provides a way to obtain income for life, which grows as the funds invested in the trust grow. The unitrust provides a variable payment, based upon a fixed rate multiplied by the current value of the assets in the trust at the beginning of the year. If trust assets grow, the increasing value of the trust portfolio will result in larger annual payouts. With a CRUT, additional contributions and multiple beneficiaries are possible.



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With a **Charitable Remainder Annuity Trust**, you also can make a substantial contribution and you or someone you designate can receive a fixed income for life or a term of years. The Trust provides a way to avoid fluctuations in interest rates and market values. When the term of the trust ends, the remaining assets will create an endowment in your name or in the name of a loved one.

Ultimately, the remainder in either type of trust becomes the property of the Jewish Community Foundation of Greater Long Beach and West Orange County and is used to meet the Community's most critical needs or to support an organization or cause which you specify.

Examples of How You Might Create a Charitable Remainder Trust:

Donor, age 77, would like to give a percentage of his portfolio to the Jewish Community at his death. He establishes a Charitable Remainder Unitrust with \$250,000 of securities and manages the securities. Each year as Trustee he is entitled to withdraw 6% of the portfolio value, while receiving an immediate charitable gift deduction of \$13,993. At the donor's passing, the balance of the CRUT becomes a contribution to the Jewish Community in the donor's name.

These examples are meant as suggestions. The staff of the Jewish Community Foundation would be happy to speak with you or your financial/legal advisor to develop language that reflects your specific objectives.

*Contact the Jewish Community Foundation with questions at
562-426-7601 ext. 1008.*



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