



DONOR ADVISED FUNDS



JEWISH COMMUNITY
FOUNDATION

Create Your Jewish Legacy

of the
Jewish Federation of Las Vegas

WHAT IS A DONOR ADVISED FUND?



A Donor Advised Fund is a personalized charitable fund held by the Jewish Community Foundation of the Jewish Federation of Las Vegas, where the donor(s), or a representative appointed by the donor(s) may recommend charitable organizations to receive grants from the fund. Establishing a Donor Advised Fund can provide both you and Jewish Community Foundation with substantial advantages for the present and the future.



WHY A DONOR ADVISED FUND?



- A Donor Advised Fund makes it possible for you to have a personal charitable fund created in your family's name, without any of the distribution and reporting limitations imposed upon private family foundations
- Donor Advised Fund contributions are approved by the IRS as contributions to a public charity, and are tax deductible to the full extent of the law. Yet, you can still remain an active participant in the charitable grant process.
- Donor Advised Funds provide an excellent mechanism for you to educate and involve your children and grandchildren in charitable giving if you name them as alternate or successor grant recommenders.
- If you have unusually high income or substantial long-term capital gains in a particular year, you can contribute funds to a Donor Advised Fund and receive a large charitable income tax deduction in the year of the contribution. Also, when it is no longer favorable for you to retain your interest in a property, you can use it to your advantage by contributing the asset to establish a Donor Advised Fund

HOW A DONOR ADVISED FUND WORKS



CONTRIBUTIONS

- You advise our Jewish Community Foundation that you would like to establish a Donor Advised Fund. The Foundation staff prepares a simple contract for your signature and establishes a fund bearing the name you select. For example: Sara and Max Greenburg Donor Advised Fund. You contribute cash or other property to the fund
- You will not incur the expenses typical of establishing a private foundation. Our Jewish Community Foundation maintains your records and provides you with quarterly reports of your fund activity. There are no federal tax returns or reports to file. Our JCF charges only a small administrative fee for our services
- You receive an income tax deduction in the year you contribute money or property to the fund, even though distributions from the fund may take place in future years. Cash contributions are deductible up to 50% of your adjusted gross income. Non-cash contributions are deductible up to 30% of your adjusted gross income. There

is a five- year carryover period if your contribution exceeds the annual limits. If you contribute appreciated assets, we will immediately sell the securities, as we are a tax-exempt organization, no capital gain taxes are due.

- Contributions may be made at any time: larger amounts in high income years and smaller amounts in low income years. As you choose, anyone can add to your fund and receive the same advantage.
- Almost any property or asset may be used to create or add a Donor Advised Fund. Contributing appreciated assets may provide substantial tax savings.



- Although the fund is the property of our JCF, you and/or anyone you designate may recommend distributions of income and principal from the fund.
- The fund assets are invested and the income is added to the fund, making more money available for distribution. All investment income is tax free.
- Assets from the fund may be carried over from year to year, subject to an annual minimum distribution of 5% of the value of the fund on January 1 of each year.
- You may recommend a grant at any time. Requests are approved by our Grants Distribution Committee and paid each month.

HOW DOES OUR JEWISH COMMUNITY FOUNDATION WORK FOR YOU?



- We receive the assets used to establish the fund.
- We direct the investment of all fund assets into professionally managed investments under the guidance of an investment company. An Investment Committee of prominent volunteers meets quarterly to review performance and determine strategy.
- We maintain all financial records, crediting all contributions and deducting all distributions from the fund.
- We review all grant recipients to be certain they are qualified charitable organizations in concert with the mission of our Jewish Federation.
- We write and transmit checks to qualified charities in the name of your individual fund, or anonymously, if you choose.
- We provide your with quarterly reports on your fund's financial performance and activity.

HOW CAN YOU ESTABLISH A DONOR ADVISED FUND?

A Donor Advised Fund provides opportunities for philanthropy at all giving levels. You and/or your family can establish a Donor Advised Fund with a minimum initial gift of \$1,000. Distributions are permitted once the fund reaches a \$5,000 balance. The fund bears the name you select.



WHAT'S NEXT?

Talk to your attorney. Talk to your accountant. Talk with us. We will work with you to establish a Donor Advised Fund to suit your personal needs. You will receive an acknowledgement of your gift to our Jewish Community Foundation, and your gift will help ensure a strong community for yourself, your children and your grandchildren.

“I did not find the world desolate when I entered it. As my fathers planted me before I was born, so do I plant for those who will come after me”

- The Talmud

We are here to help answer your questions and guide you.

For more information please contact the Jewish Community Foundation at

702.732.0556

In compliance with the requirements imposed by IRS circular 230, please be advised that any tax advice contained in this brochure is not intended for the purpose of (i) avoiding penalties under the IRC or (ii) promoting, marketing or recommending to another party any transaction or other matter addressed herein.



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