

ENDOWMENT DIRECTOR'S CORNER

In 2010 we continued to recover from the economic downturn. The continued generosity of our donors and prudent guidance and commitment of our Board of Directors, chaired by Gail LeBauer, and our Investment Committee, chaired by Tom Sloan, led to a successful year as reflected in our numbers below.

I recently attended the Senior Advisory Council (SAC) meeting of the Jewish Federations of North America (JFNA), where my colleagues and I dialogued with Jerry Silverman, CEO of JFNA, after his presentation of *The Future of JFNA and the Role of Planned Giving and Endowments*. We discussed the decline of the annual campaign and the crucial need to develop permanent endowment funds to benefit the Federation and its constituent agencies. Following the SAC meeting, I attended the sold-out JFNA biennial Investment Institute with 300 attendees from Jewish private and community foundations. The provocative sessions included several panel presentations. *Investing in Israel* presenters asserted that Israel rivals Europe for global venture capital investment, especially in the healthcare technology field. *Why You Must Invest in Hedge Funds* panelists explained that hedge funds should be considered as part of a balanced portfolio for superior risk-adjusted returns. Andrew Rosenfield discussed the Prospect Theory of Nobel Prize winner Dr. Daniel Kahneman, who suggested that rather than making purely rational financial decisions, psychological motives, including emotions and biases, determine people's economic behavior, causing them to make flawed but human choices. Attending these conferences allows me to share the expertise of nationally recognized investment and endowment professionals with our Foundation.

On behalf of the Foundation Board, thank you for your continued support of and confidence in our work of ensuring the future of our community.

B'shalom,

Susan R. Gutterman

Year End Numbers

11 new funds were opened in 2010, bringing us to a total of **319** funds.

	2009	2010
Assets	\$44,210,943	\$47,587,910
Contributions	\$6,966,907	\$2,503,517
Distributions	\$2,558,822	\$3,944,071
# of Distributions	1002	1194

There are **28** Lion of Judah Endowments, of which **22** are in Greensboro; **4** are in Raleigh/Cary; **1** is in Durham-Chapel Hill; and **1** is in Winston Salem.



Gene and Sam LeBauer rest after another grueling day at the JFNA Investment Institute. Gene serves on the Foundation's Investment Committee. Gail LeBauer, Foundation Chair, and Brian Orol, Chair of the Jewish Community Foundation of Raleigh-Cary, also attended the conference.

UPCOMING COMMUNITY EVENTS :

February 26 - March 12 - 2011 Triad Jewish Film Festival at the Regal Grande Stadium 16 in the Friendly Center. Visit www.myTJFF.com for schedule and tickets.

February 28 and March 14 - Jewish Family Services "Preparing Yourself for Caregiving" Series

March 3 - Jewish Foundation of Greensboro host Friendship Circle at the Federation Building. Lunch provided.

March 9 - Jewish Family Services "Budgeting in Hard Times" with Ann Zuraw at 7:00 p.m.

March 26 - Temple Emanuel (Greensboro) Spring Fundraiser Kickoff. Details at www.tegreensboro.org.

May 15 - Mitzvah Day. Register at www.shalomgreensboro.org.

June 5 - B'nai Shalom 40th Anniversary Gala at 12:00 p.m.

July 17-22 - "Remembering the Holocaust" Summer Symposium at Appalachian State University. Details at <http://holocaust.appstate.edu>.

SAVE THE DATE!

SEPTEMBER 18, 2011

Jewish Foundation of Greensboro Donor Recognition Event

Honoring Foundation Donors and Create a Jewish Legacy Participants



BJH Foundation for Senior Services recently named its new President and Board of Directors for 2010-2011. Arthur Samet, President and CEO of Samet Corporation and Samet Properties, will serve as President. BJH Foundation for Senior Services is managed by an experienced and dedicated group of volunteers from North and South Carolina who understand the needs of Jewish seniors. Other Board members include Cheryl David, President Elect, Andrew Aronson, 1st Vice President, Fred Newman, Treasurer, and Naomi Kaplan, Secretary.

BJH Foundation for Senior Services' goal is to enhance the lives of Jewish seniors residing in North and South Carolina through financial grants that support programs benefiting this population. A complete list of Board members and additional information can be found at www.bjhfoundation.org.



Greensboro Jewish Federation pushes towards the finish line and a \$1.65 million dollar goal. A very successful SUPER SUNDAY helped lead the 2011 Greensboro Jewish Federation Campaign into its final phase. Campaigning will continue through February and March, and pledging is easy.

Members of the Women's Philanthropy Cabinet are invited for a tour of Greensboro and briefings with city leaders on February 22. The day will end with lunch at the Greensboro Fire Department.

In honor of the *yahrzeit* of Moses' death on the seventh of *Adar*, February 11, Beth David Synagogue, Greensboro Jewish Federation, Jewish Family Services, and Temple Emanuel are establishing a *Chevra Kaddisha* Fund, in honor of members of the *Chevra Kaddisha* in our community, to provide funding for indigent burials.



B'nai Shalom Day School announces the establishment of a new endowed scholarship fund. The Frank Weiner Scholarship Endowment will be used to provide funds for the education of students who might otherwise not be able to attend B'nai Shalom. The fund already has close to \$30,000.

The 2010-2011 BSDS Annual Fund generated over \$220,000.



Jewish Family Services - Round-trip fare on the JFS Van is only \$8. Due to the generosity of an anonymous donor, rides to services at Beth David Synagogue and Temple Emanuel are free. Van rentals for *B'nai mitzvah*, weddings, and other private functions can be arranged. To book the van, please call Marcia Hermelin at 336-852-4829 ext. 222 at least three days in advance.

JFS administers the scholarship selection process for The Rosalyn Saltz and Norman Seymour Pliner Endowment Fund of the Jewish Foundation of Greensboro. Applications are being accepted until March 31, 2011 for two non-renewable rewards of \$2,500 for full-time, post secondary students who reside in North or South Carolina, demonstrate financial need, and show commitment and involvement in advancing leadership roles for women in the Jewish community. More information is available at www.shalomgreensboro.org or by contacting Jewish Family Services of Greensboro at 336-852-4829.



Temple Emanuel Greensboro Dinner And...2011 Spring Fundraiser Kickoff is Saturday, March 26, 7:00 p.m. There will be lots to choose from between the Kickoff and six consecutive weeks of other fun events! Events will be held at venues including Natty Greens, Carolina Theater, Weatherspoon Art Gallery, Grasshoppers Ball Park, Grandover Resort and in private homes. Volunteers are needed to procure items for Temple Emanuel's Spring Fundraiser Silent Auction. Please contact Sheryl Miller, 454-0794 or skmiller@triad.rr.com, if you would like to help!

If you would like to sponsor the Spring Fundraiser, please contact Jessie at jmelamed@tegreensboro.org.



Camp **Ramah Darom** is now accepting applications for their 2011 summer camp. New this year is a half session "Taste of Ramah" program for entering fourth graders. For more information, contact the Ramah Darom office at 404.531.0801. It is not too early to book your family's Passover vacation! Spend a meaningful Passover at Ramah Darom with family, friends, and stellar faculty, including Rabbi Harold S. Kushner. Visit www.MyPassoverVacation.com for more information.