

ENDOWMENT DIRECTOR'S CORNER

It has been a busy and eventful year for the Jewish Foundation of Greensboro. Perhaps most notable has been the merger of our Custodian and Administrator, Mercantile-Safe Deposit and Trust, with PNC Bank. Temporary delays, while creating challenges for all of us, have not slowed the activity or success of the Foundation.

With your generosity, we have grown to a current total of 292 funds, over \$43 million in assets as of September 2007, and an additional \$8.8 million in insurance, trusts, and committed bequests. Our community-wide *Create a Jewish Legacy* initiative is off to a strong start, and we have received additional bequest commitments not yet included in these numbers. I look forward to announcing our 2007 year-end numbers when our fourth quarter numbers are available.

On behalf of the Board of Directors, I thank you for your continued and generous support of the Foundation and wish you and your family a happy, healthy, and meaningful New Year.

B'shalom,

Susan R. Gutterman



UPCOMING COMMUNITY EVENTS :

B'nai Shalom Cadillac Dinner

February 23, 2008

Create a Jewish Legacy

March 18, 2008 - Ed Shumacher brings over 15 years of endowment training experience to Greensboro. Open to the community.

Greensboro Jewish Community Mitzvah Day

April 6, 2008

AFFILIATE NEWS

- 🕉 Our newest Affiliate is **B'nai Israel Synagogue** of Wilmington, North Carolina.
- 🕉 Rabbi Eli Havivi of **Beth David Synagogue** received an honorary Doctorate of Divinity for 25 years of service from the Jewish Theological Seminary in December.
- 🕉 **BJH Foundation for Senior Services** has launched a new website, www.bjhfoundation.org. They have just awarded their second round of grants for programs benefitting seniors in the Carolinas. The next deadline for applications is Fall 2008.
- 🕉 At the December Hanukkah show, **B'nai Shalom Day School** announced the recipient of the Irv Pinsker Volunteer Award: **Albert Jacobson**.
- 🕉 **Greensboro Jewish Federation** Executive Director Marilyn Chandler was honored at the 2008 Campaign Kickoff for 20 years of service by the Federation's presidents who have worked with her. They created the **Marilyn Forman Chandler Lion of Judah Endowment**, endowing her Lion-level gift to the Greensboro Jewish Federation annual campaign.
- 🕉 **North Carolina Hillel** invites you to relive the 1956-57 perfect season with a special guest, the legendary Lennie Rosenbluth, on February 10, 2008. For details about the event, please visit www.nchillel.org or call 919-942-4057.
- 🕉 **Temple Emanuel (Greensboro)** is celebrating a successful Centennial year. Over 3,000 people attended the Greensboro Jewish Festival on October 7, 2007. On November 10, more than 300 guests enjoyed the Centennial Night of Comedy. Over \$10,000 has been raised for the **Temple Emanuel Centennial Endowment Fund**.
- 🕉 The **Jewish Community Foundation of Durham/Chapel Hill** welcomes Judith "Sam" Norton, J.D. as its new Director of Planned Giving. We bid farewell to Laurie Tepper, J.D., who has retired after serving the Federation for 11 years, including three as the Director of Planned Giving.

THE NUMBERS

28 new funds were opened, bringing us to a total of 290 funds in 2007.

There are **26** Lion of Judah Endowments, of which **20** are in Greensboro; **4** are in Raleigh/Cary; **1** is in Durham-Chapel Hill; and **1** is in Winston Salem.

For the 1st three quarters of 2007:

Contributions totaled nearly **\$6 million**. There were **635** distributions totaling over **\$2 million** to charitable organizations, plus approximately **\$12,000** in interfund transfers from donor advised funds to Affiliate funds.

MOVING ON UP/PARDON THE DUST

To accommodate the Foundation's growth, our offices are moving upstairs. With the generosity of Tobee and Leonard Kaplan, the Federation has renovated its building and finished the upstairs. The new **Center for Jewish Philanthropy** houses the Jewish Foundation of Greensboro and BJH Foundation for Senior Services. If you have not already done so, we invite you to stop by our office for a tour.

STAFF CHANGES



Foundation Intern **Eva Erbskorn**, who has been a tremendous help since November 2006, graduated from UNCG in December and has returned to her hometown of Charlotte while she searches for a job at an environmental non-profit in a larger city.

ADDITIONAL ENCLOSURES

In addition to statements, you will find a memo from our Chairman, Jerry Pinsker regarding the Mercantile/PNC merger and revised asset transfer instructions. Please review this information carefully and e-mail or call the Foundation office with any questions at sgutterman@shalomgreensboro.org or 336-852-0099.