



Foundation *Insider*



Summer always seems to bring with it a sense of relief and the promise of rejuvenation. This summer in particular we at the Foundation are indeed pleased to see that the financial markets that influence our success have once again rallied and returned to a sense of normalcy, at least for now. This has been a challenging year for the financial markets, and our Foundation's performance through the first quarters of 2025 had been as uneven and unsettling as the broader indices. Yet, while we witnessed a notable downturn earlier in the year the markets have come back strong and weathered the many storms brought by outside forces and our own country's policy decisions. At June 30, 2025 total Foundation assets stood at over \$108 million!

For the last almost 30 years the Foundation has increased our community's wealth and capacity to give to causes both here in Greensboro and throughout the world. The Jewish community and our neighbors have benefited from our work and the Foundation has become an integral part of all we do. Our success is owed to all of you that trust us to secure your legacies and empower philanthropy. Thank you for supporting us, and please tell a friend about what we do, why we do it, and how we can help them fulfill their charitable aspirations.

I want to take this opportunity to commemorate and celebrate Harvey Colchamiro, z"l, who passed earlier this year at the age of 95. Harvey was a devoted member of our community for decades, a dedicated President of the Greensboro Jewish Federation and the Foundation's first Investment Committee Chair, remaining in that role for seven years during that formative time in our Foundation's history. I wonder if Harvey and the others on that first board of trustees realized what they were accomplishing and how the dream of a Jewish Foundation in Greensboro would change our collective lives and those of generations to come. It is because of folks like Harvey that we are able to offer the benefits of the Foundation and continue the work of repairing our world, one donor directed fund after another, and one endowed legacy at a time. We would be a poorer community in so many ways without his guidance and wisdom, and we honor him by remembering him and all of those that brought us here. May Harvey live on in our memories, and may his memory be a blessing.



Ron Milstein, Board Chair