

- No fees
- No interest charges

Who is eligible for a loan?

- ✓ Jewish
- ✓ Canadian citizen or permanent resident of Canada
- ✓ Currently living in Edmonton, Alberta
- ✓ 18 years of age or older
- ✓ Demonstrate a need for loan and ability to repay the loan

What are the loan categories?

Maximum loan up to \$5,000

- ✓ One qualified Jewish Guarantor required (maximum loan of \$2,000)
- ✓ Two qualified Jewish Guarantors required (maximum loan of \$5,000)

How do I apply for a loan?

Download and fully complete the application forms, or request application forms from the Jewish Federation of Edmonton.

Email the completed application to jewishfreeloan@edjfed.org or deliver to Jewish Federation of Edmonton.

What is a Guarantor and who is eligible to be a Guarantor?

A Guarantor is a person who agrees to pay back your loan in full if you do not meet your obligation to fully repay the loan.

Guarantor eligibility requirements:

- ✓ Reside in Alberta
- ✓ 18 years of age or older
- ✓ Jewish
- ✓ Canadian citizen or permanent resident of Canada
- ✓ Cannot be current Jewish Free Loan Association (JFLA) borrower or Guarantor on current JFLA loans
- ✓ Married couples and common-law partners will be considered as one Guarantor
- ✓ Demonstrate financial ability to repay the loan in the event of default
- ✓ Cannot be a rabbi or cantor
- ✓ Act as a Guarantor in a personal, not professional, capacity

What is the loan process?

- ✓ Application review by the JFLA committee
- ✓ Interview with loan committee members
- ✓ Evaluation by the JFLA loan committee
- ✓ Notified of approval or rejection
- ✓ Guarantors will be contacted

If the loan is approved:

- ✓ Submit relevant outstanding documentation.
- ✓ A staff member of Jewish Federation will contact you to drop off post-dated cheques and receive your loan disbursement.
- ✓ Repayment term is 24 months. Payments begin one month after you receive the loan, and thereafter equal monthly payments until the loan has been fully repaid.