



**Pam Kurtzman** is the Senior Director of JFBP LLC and the Program Administrator of the National Jewish Federation Bond Program (“NJFBP”). Her primary responsibilities include marketing, structuring and coordinating the issuance and ongoing administration of financings under the NJFBP (or “the Program”). Under her guidance, the Program’s product offerings have expanded to include bank qualified and non-bank qualified tax-exempt direct placement loans in addition to taxable loans. She also serves as a consultant for agencies choosing to use conventional taxable loans and other non-traditional financing vehicles, such as New Market Tax Credits and Total Return Swaps. Recently her experience widened further as the Program expands into publicly traded municipal issuances and private placements. For public debt transactions, Pam works in coordination with the underwriter selected by the borrower to provide the optimal execution for the client. Under her guidance, Program issuances and consulting projects grew to now exceed \$1.6Bn.

Agencies rely on Pam’s knowledge and expertise to assist them with the execution of their financings, beginning with understanding what documents are needed to initiate the fundraising phase of the project and ultimately finishing with the on-going compliance and monitoring of the debt. Pam works with a variety of agencies ranging from schools to social services agencies, from senior services and living to Federation headquarters. Pam also works with college programs, such as Hillel International, and members of the Jewish Community Center Association network.

Pam passed her Municipal Advisor Representative Qualification Examination (Series 50) in summer 2016. She participates in continuing education sessions to ensure she is current on issues relating to tax-exempt financings. In 2010, Pam participated in an invitation-only focus group with the Municipal Securities Rulemaking Board (“MSRB”) to assist the MSRB with the implementation of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

Prior to joining the Program in 2008, Pam served for five years as the CFO for the Jewish Federation of Greater Dallas where she managed the financial, MIS and HR operations. She supervised the collections and administration of a \$50MM capital campaign supporting 10 agencies. She was responsible for structuring and negotiating the third and fourth transactions under the Program from the Borrower’s side.

Before moving into Jewish communal work, Pam served as both a corporate and investment banker for over 13 years, finishing her banking career at Bank of America where she served as Principal and Team Leader for the Corporate Bank’s Telecommunications debt portfolio. Prior to Bank of America, she worked in real estate investment banking. Pam earned her MBA from the Fuqua School of Business at Duke University and her Bachelor of Science in Economics from the Wharton School at the University of Pennsylvania.