



BEQUEST INFORMATION FOR DONORS AND ATTORNEYS AND OTHER PROFESSIONAL ADVISORS

We appreciate your thoughtful consideration of The Jewish Federations of North America (“JFNA”) and the Jewish people.

Donors are encouraged to read our Charitable Solicitation Disclosure Statement.

The purpose of this material is to describe how an individual, with the counsel of his or her attorney, may plan a bequest to JFNA. JFNA does not render tax or legal advice; the planning and drafting of any bequest requires the professional services of a lawyer with expertise in this area.

Your gift to JFNA protects and enhances the well-being of Jews worldwide through the values of *tikkun olam* (repairing the world), *tzedakah* (charity and social justice) and *Torah* (Jewish learning). Create your Jewish legacy today.

Sample Bequest Language for Wills or Codicils

Outright Bequest ¹

I give [\$ _____ (_____ Dollars)][describe specified property][__ percent of the residue of my estate] to The Jewish Federations of North America, Inc. (“JFNA”), a New York not-for-profit corporation whose principal office is presently located at 25 Broadway, Suite 1700, New York, New York 10004-1010, or its successor in interest, for its ongoing general charitable purposes [in the State of Israel]. [I make this gift in memory of [INSERT NAME], and request that it be suitably memorialized by JFNA.]

The words “in the State of Israel” may be included to provide that the gift be used for JFNA’s humanitarian programs exclusively in Israel. (Please note that a gift to or for the State of Israel ordinarily will not be eligible for an estate tax deduction if it is not limited exclusively for charitable purposes.) The sentence at the end may be included to provide for your memorialization and/or the memorialization of other family members or friends.

Gift to Endow an Annual Campaign Gift ²

You may endow your Annual Campaign gift by establishing a permanent endowment fund with a minimum amount of 20 times your Annual Campaign gift amount. With a minimum gift of \$100,000, a woman may establish a **Lion of Judah Endowment (LOJE)** fund with JFNA. Other Annual Campaign endowments may be established as **Perpetual Annual Campaign Endowment (PACE)** funds.

I give [\$ _____ (_____ Dollars)][describe specified property][__ percent of the residue of my estate] to The Jewish Federations of North America, Inc. (“JFNA”), a New York not-for-profit corporation whose principal office is presently located at 25 Broadway, Suite 1700, New York, New York 10004-1010, or its successor in interest, to be held as a [Permanent Annual Campaign Endowment (“PACE”)] [Lion of Judah Endowment (“LOJE”)] fund and administered in accordance with applicable policies and guidelines of JFNA as they may be amended from time to time. Distributions shall be made annually to JFNA’s Annual Campaign in my name for ongoing general charitable purposes in Israel and overseas.

Gift to Endow a Special Purpose Fund

You may establish a fund to support a specific project or address a particular issue that will serve the Jewish community, such as economic self-sufficiency in communities hit by natural disasters or financial crises or capacity-building and professional advancement at Federations and Jewish community foundations.

Your gift may provide annual income in perpetuity to carry out its purpose or you may provide that it be spent within a shorter period of time.

Because each restricted bequest is unique, JFNA encourages you to speak to a member of its Planned Giving & Endowments staff if you are considering a gift of this type.

IRA Beneficiary Designations

You may name JFNA as primary or contingent beneficiary of your IRA or other retirement plan. Contact your plan custodian to obtain the appropriate beneficiary designation form and get started today!

Sample Language for Living Trusts

Outright Bequest ¹

Upon the death of [the Trustor(s)][\$ _____, (_____ Dollars)] [describe specified property] shall be distributed to The Jewish Federations of North America, Inc. ("JFNA"), a New York not-for-profit corporation whose principal office is presently located at 25 Broadway, Suite 1700, New York, New York 10004-1010, or its successor in interest, for its ongoing general charitable purposes [in the State of Israel].

Gift to Endow an Annual Campaign Gift ²

Upon the death of [the Trustor(s)][\$ _____, (_____ Dollars)] [describe specified property] shall be distributed to The Jewish Federations of North America, Inc. ("JFNA"), a New York not-for-profit corporation whose principal office is presently located at 25 Broadway, Suite 1700, New York, New York 10004-1010, or its successor in interest, to be held as a [Permanent Annual Campaign Endowment ("PACE")][Lion of Judah Endowment ("LOJE")] fund and administered in accordance with applicable policies and guidelines of JFNA as they may be amended from time to time. Distributions shall be made annually to JFNA's Annual Campaign in my name for ongoing general charitable purposes in Israel and overseas.

¹ Currently, bequests received by JFNA for its ongoing general charitable purposes are allocated as follows: 45% to the Annual Campaign, for immediate usage; 5% to the JFNA Board Designated Overseas Endowment Fund; and 50% to the JFNA Board Designated Domestic Programmatic Endowment Fund. The JFNA Board may periodically change the allocation formula. We would be pleased to review other proposed uses or allocations.

² If you plan to establish an Endowment Fund at JFNA in response to a solicitation by JFNA, JFNA is required by law to disclose that *unless otherwise restricted by the gift instrument pursuant to paragraph (B) of Section 553 of the New York Not-for-Profit Corporation Law, (which is a provision of the New York Prudent Investment of Institutional Funds Act), JFNA may expend so much of an endowment fund as it deems prudent after considering the factors set forth in paragraph (A) of Section 553.* This means that unless the will, trust or other gift agreement that establishes an endowment fund at JFNA contains language specifically to the contrary, JFNA may make distributions that would reduce the fund balance below its "historic dollar value," *i.e.*, below the combined dollar value of each of the contributions made to the endowment fund (and any accumulations added to the fund at the donor's direction), if JFNA determines such distributions to be prudent.

In making the determination whether to distribute historic dollar value, a New York charitable institution must consider the following factors, if relevant:

1. The duration and preservation of the endowment fund;
2. The purposes of the institution and the endowment fund;
3. General economic conditions;
4. The possible effect of inflation or deflation;
5. The expected total return from income and the appreciation of investments;
6. Other resources of the institution;
7. Where appropriate and circumstances would otherwise warrant, alternatives to expenditure of the endowment fund, giving due consideration to the effect that such alternatives may have on the institution; and
8. The institution's investment policy.

Distributions from JFNA's endowment funds are made in accordance with JFNA's spending policy, as it may be amended from time to time. Unless otherwise explicitly provided by the donor in the gift instrument, *JFNA's current policy with respect to donor-restricted endowment funds is to make annual appropriations for expenditure of 4.83% in 2020, 4.66% in 2021 and 4.5% in 2022 and subsequent years, of the average end-of-quarter market value of the fund for the 20 calendar quarters ending on December 31 of the year immediately preceding the appropriation or for such shorter period as the fund has been in existence. JFNA's Endowment Committee has discretion to distribute less than such amount if it deems it prudent and necessary or appropriate after consideration of such of the eight factors enumerated above as are relevant. Unless the gift instrument specifically provides otherwise, JFNA ordinarily does not make distributions from a donor-restricted fund, other than an annual campaign endowment fund established by a Network donor, within one year of receipt of the initial gift establishing the fund.*

Tax Information

JFNA is a charitable organization described in Sections 170(b)(1)(A), 170(c), 2055(a) and 2522(a) of the Internal Revenue Code of 1986, as amended (the "IRC"). The IRS has determined JFNA to be a public charity described in IRC Sections 509(a)(1) and 170(b)(1)(A)(vi). Lifetime gifts by individual donors are eligible for a federal income tax charitable deduction, and testamentary gifts are eligible for a federal estate tax charitable deduction. Please consult your professional tax advisor to determine whether your gift would be subject to state inheritance taxes. JFNA's federal tax identification number is 13-1624240.

JFNA's History and Predecessors

JFNA is the legal successor of United Jewish Appeal, Inc. ("UJA") and The Council of Jewish Federations, Inc. ("CJF"). In November 1999, UJA and CJF merged into UJA, and UJA thereupon changed its name to United Jewish Communities, Inc. ("UJC"). In November 2009, UJC changed its name to The Jewish Federations of North America, Inc.

UJA was venerated for decades for its lifesaving mission and achievements. UJA was founded on January 31, 1935, when the American Jewish Joint Distribution Committee ("JDC"), the United Palestine Appeal ("UPA," later to become United Israel Appeal, "UIA"), and the National Coordinating Committee for Aid to Refugees (later, NYANA, the New York Association for New Americans), merged fundraising campaigns to create a "United

Jewish Appeal,” in order to provide relief to the distressed European Jewish communities. Donated funds helped to save Jewish lives during the war years and fed survivors in the Displaced Persons camps after the Holocaust.

From the declaration of the Jewish State of Israel in 1948, UJA was committed to the welfare of the people of Israel and the ingathering of Jews from the Diaspora. Through the programs of its beneficiary agencies – JDC and the Jewish Agency for Israel - UJA fed, clothed, and provided sustenance and hope for young and elderly in Jewish communities worldwide, throughout Latin America, Europe, North Africa, and the former Soviet Union.

UJA’s lifesaving mission to world Jewry and the people of Israel, and its proud, legendary history, were continued by the UJC and remain the firm commitment of JFNA.

The **Council of Jewish Federations** (“CJF”) served as an umbrella organization of American and Canadian Federations, fostering communication between them about common interests and problems, and strengthening their combined impact on global needs. The Federations today are the members of JFNA, which carries on the mission of CJF.

As part of the 1999 merger of United Jewish Appeal and the Council of Jewish Federations, United Israel Appeal, one of the founders of UJA, became a subsidiary of United Jewish Communities and is now a subsidiary of JFNA.

Please consult with a member of JFNA’s Planned Giving & Endowments staff about the minimum gift for naming an endowment fund.

Contact Us

For more information on Gift Planning contact:

- Ms. Gail J. Gordon, Senior Director - Gift Planning and Compliance, at (212) 284-6639 or Gail.Gordon@JewishFederations.org
- Cheryl Phillip, Director, Planned Giving & Endowments, at (212) 284-6623 or Cheryl.Phillip@JewishFederations.org

For Trust and Estate administration questions contact:

Stephanie Kauffman at (212) 284-6768 or Stephanie.Kauffman@JewishFederations.org