Legislation Update
December 23, 2020

New COVID-19 Relief
and Federal Government Appropriations

Questions at SBALoans@JFNA.org
Agenda

- Paycheck Protection Program
- Other Relevant Nonprofit Sections
- Tax Provisions
- Other Omnibus Sections
Paycheck Protection Program

- Modification to existing PPP loans
  - Additional eligible expenses
  - Existing loan can be modified if necessary
Paycheck Protection Program

- Modifications to forgiveness process
  - Covered period (8-24 weeks) flexibility
  - EIDL loan advances no longer reduce forgiveness
  - Ability to resubmit application for additional forgiveness
  - Simplified one-page forgiveness application for loans under $150k

Learn more at JewishTogether.org

Questions at SBA Loans@JFNA.org
Paycheck Protection Program

- **Second PPP loans** 300 or fewer employees
  - 25% reduction in gross receipts in any quarter (2020 v. 2019)
  - 2.5x average monthly payroll up to $2M (year-round vs seasonal)
  - Current necessity certification plus need funds for continuity and ongoing operations
  - If you returned all or some of 1st PPP, eligible for 2nd PPP
Paycheck Protection Program

- **Process (start gathering information)**
  - SBA will need to create new forms
  - Banks will open portals to accept applications
    - Some banks are proactively asking for information
  - Treasury, Congress and SBA to meet next week
  - SBA and Treasury to continue to post FAQs as program develops
Other Relevant Nonprofit Sections

- **Employee Retention Tax Credit**: Extended and expanded
  - 70% of “creditable wages” up to $10k per quarter
  - 20% decline in gross receipts
  - Available to PPP borrowers

- **Targeted EIDL grants**
- **Shuttered venues**
- **Self-insured unemployment compensation**: 50% through mid-March
Day School Support

- **$2.75B** for authorized uses to non-public schools
  - Include PPE, cleaning, educ software, transportation, etc.
  - Does not cover tuition

- State by state process through **Governors Emergency Education Relief**
  - Priority for schools serving low-income students
  - Contact state and local education administration for details

- **Cannot get these funds and 2nd PPP loan**
**Charitable Contributions**: Extended through 2021

- Above-the line cash charitable deduction ($300/$600)
- 100% AGI charitable deduction for cash gifts
QUESTIONS

SBALoans@jfna.org
Critical Funding Priorities

- **Nonprofit Security Grant**: Double funding to $180M for physical security, preparedness planning & training for at-risk nonprofits

  - JFNA and SCN will notify and provide technical assistance
  - FEMA will release the funding opportunity in Feb, results in September

Rob Goldberg, JFNA Director of Legislative Affairs
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Critical Funding Priorities

▪ **Holocaust Survivor Care**: - $5M (7th consecutive year of funding)
  - Federal grant leverages added philanthropic contributions
  - JFNA's Holocaust survivor initiative funds Federations and agencies

▪ **Person-Centered, Trauma-Informed** services aiding Holocaust survivors, older adults with a history of trauma, and their family caregivers

Shelley Wernick, Director JFNA Center for Advancing Holocaust Survivor
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Critical Funding Priorities

• The Emergency Food and Shelter Program
  • $130 million (4% increase) to nonprofits assisting people at-risk of food and shelter insecurity.
  • Administered by FEMA in partnership with a National Board made up of leading national charitable organizations, including JFNA.
  • Interested organizations may apply, locally, through Local Boards established by the program.

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Poverty Fighting Provisions

- **SNAP**: Increase benefits by 15% through June 30, 2021
- **Senior Nutrition**: $175M for emergency senior nutrition programs
- **Aging and Disabilities**: Increases for Section 202 and Section 811 housing programs; and Low-Income Home Energy Assistance Program (LIHEAP)
- **Child Care and Developmental Block Grant (CCDGB) Program**: $10B in emergency funds for childcare providers
- **EITC & Child Tax Credit**: Look-back rule allows lower-income individuals get larger refunds

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Learn more at JewishTogether.org
For PPP: SBALoans@jfna.org
For Legislation: DC@jfna.org

More webinars in January as FAQs and details become available
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FEB 1-2, 2021

VIRTUAL MISSION TO WASHINGTON
Jewish Disability Advocacy Month

February 2021

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