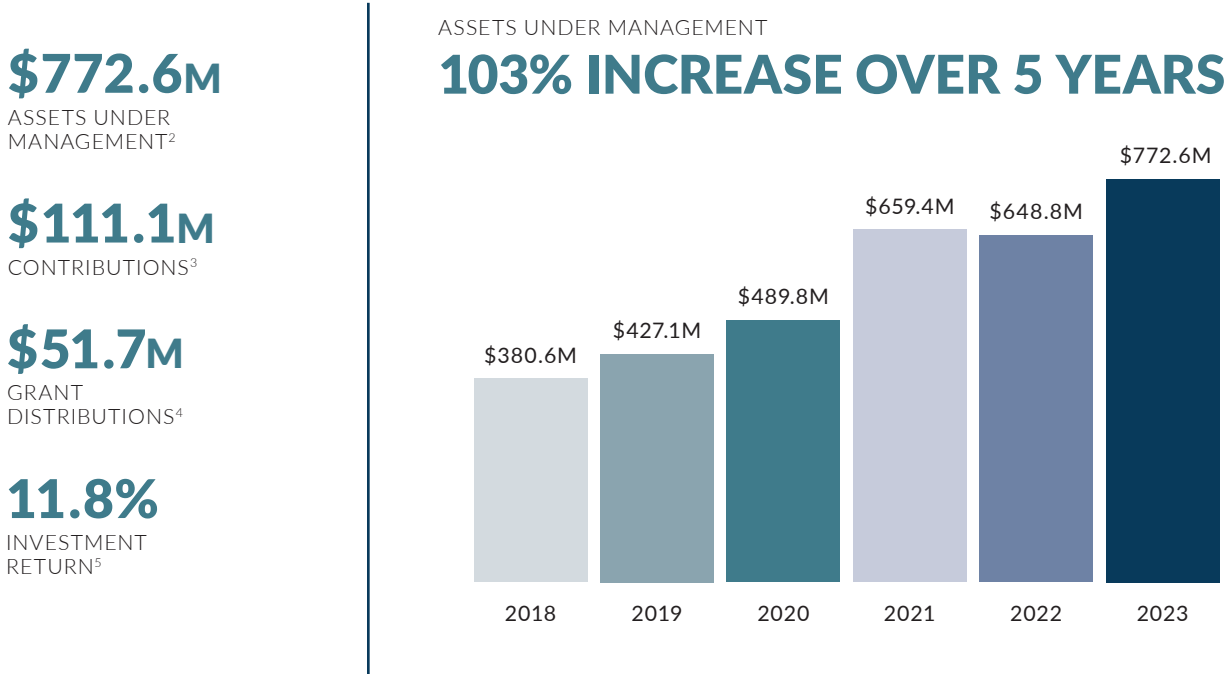


FINANCIAL HIGHLIGHTS¹

The Jewish Foundation of Greater Toronto had a strong fiscal year ending June 30, 2023.



GROWTH SUMMARY 2022–2023 IN THOUSANDS

ASSETS UNDER MANAGEMENT - JULY 1, 2022	\$648,831
Contributions	\$111,148
Grant Distributions	(\$51,703)
Investment Return, net of Administration Fees	\$64,288
ASSETS UNDER MANAGEMENT - JUNE 30, 2023 ²	\$772,565

¹ Preliminary unaudited figures.
² Comprised of \$656.8 million Jewish Foundation assets and \$115.8 million managed fund assets, which are funds from other charitable organizations that are held and invested as part of the Jewish Foundation's portfolio.
³ Includes \$45.5 million of deposits to managed funds.
⁴ Includes \$3.5 million of withdrawals from managed funds.
⁵ The investment return reported is the return on the portfolio's pooled assets.

INVESTMENT MANAGEMENT AND PHILOSOPHY

The Jewish Foundation invests its pooled assets in accordance with an investment policy that is designed to balance generating a sufficient return in order to achieve the Foundation's distribution objectives with preserving our long-term assets. The Foundation's Investment Advisory Committee, with the assistance of its external consultant Mercer, meets regularly to review policies, set strategy, discuss performance, and monitor investment managers.



"I am very pleased with the performance of the Jewish Foundation's investment portfolio, especially with inflation and the fastest rate hikes in recent market memory. We have been able to stay the course thanks to diversification and a long-term view. Volatile markets are not pleasant, but they do provide excellent investment opportunities that set up the portfolio for the next cycle of future growth. Our dedicated professionals on the Investment Advisory Committee are steadfast in navigating these challenging markets with an eye toward future returns so that we may continue to do the important work of contributing and supporting the Foundation's mission."

DIANA AVIGDOR
CHAIR, INVESTMENT ADVISORY COMMITTEE

INVESTMENT RETURN

ANNUALIZED RATES OF RETURN

