

GIFTS OF CASH

IDEAL FOR:	Everyone
HOW DOES IT WORK?	Gifts by cash, cheque or credit card are some of the simplest ways to give.
BENEFITS:	<p>Tax credit: Receive a tax receipt for the amount donated. The receipt provides a tax credit to reduce the total tax payable in the year the donation is made.</p> <p>Collect points or miles: If using a credit card for the donation, you may be able to collect points or miles for the value of your donation.</p>

PUBLICLY TRADED SECURITIES

IDEAL FOR:	<p>Donors who own publicly traded securities or employee stock options which have significantly increased in value. This includes mutual funds, segregated funds and securities that are traded on a designated exchange.</p> <p>Donors who hold appreciated publicly traded securities within a Canadian Controlled Private Corporation (CCPC).</p>
HOW DOES IT WORK?	Shares can be electronically transferred from the brokerage account directly to the Jewish Foundation of Greater Toronto. Generally, most securities take a few days to transfer once the Letter of Authorization has been submitted to a financial advisor. Some securities, however, can take a few weeks (e.g. mutual funds).
BENEFITS:	<p>Eliminates capital gains tax.</p> <p>Receive a tax receipt based on the fair market value of the shares received.</p> <p>Exercise an employee stock option and donate it within 30 days to receive a tax receipt for the full amount of the donation and eliminate the tax liability associated with the option.</p> <p>If donated by a CCPC, the corporation receives a charitable tax receipt for the fair market value of the securities. This enables the corporation to claim the donation as a deduction and to pay no tax on the capital gains.</p> <p>The tax-free capital gain is then added to the corporation's capital dividend account, potentially allowing for a tax-free capital dividend to be paid out in the future.</p>

GIFTS IN WILL

IDEAL FOR:	All supporters of the Jewish Foundation who wish to continue to support charities they care about.
HOW DOES IT WORK?	<p>Include a gift in a Will indicating a specific donation amount or a residual percentage of the estate.</p> <p>Can also consider donating specific assets in your Will, such as a gift of publicly traded securities.</p>
BENEFITS:	<p>Whether it is a set dollar amount or a percentage of the estate, a bequest in a Will can allow donors to make a difference for generations to come.</p> <p>A tax receipt is issued for the gift which may be claimed in the year of death, the preceding year, or by the estate in the first five years after death.</p> <p>Receive preferential tax treatment for gifts of specific assets such as publicly traded securities.</p>



GIFT OF A LIFE INSURANCE POLICY

IDEAL FOR:	Donors who wish to make a significant donation in the future which will support charities they care about in perpetuity.
HOW DOES IT WORK?	<p>Gift of a New Policy: Designate the Jewish Foundation of Greater Toronto as owner and beneficiary of a new life insurance policy and continue funding the premiums.</p> <p>Gift of an Existing Policy: Transfer ownership of an existing life insurance policy to the Jewish Foundation of Greater Toronto and continue funding the premiums.</p> <p>Beneficiary Gift: Designate the Jewish Foundation of Greater Toronto as beneficiary of a new or existing life insurance policy and continue funding the premiums.</p>
BENEFITS:	<p>Gift of a New Policy: Receive tax receipts for all premium payments.</p> <p>Gift of an Existing Policy: Receive a tax receipt for the Fair Market Value of the policy at the time of the gift and for all ongoing premium payments.</p> <p>Beneficiary Gift: The estate will receive a charitable donation receipt for the face value of the insurance proceeds on death.</p>

RRSPS, RRIFs, AND TFSA

IDEAL FOR:	Donors without dependents or those whose dependents are otherwise fully financially secure. Donors who anticipate substantial taxes upon death. Donors who don't need some or all of their registered plans to fund their retirement.
HOW DOES IT WORK?	Designate the Jewish Foundation of Greater Toronto as beneficiary of the RRSP, RRIF or TFSA; or Sign an RRSP, RRIF or TFSA beneficiary designation form naming the Jewish Foundation of Greater Toronto as beneficiary.
BENEFITS:	Estate will receive a tax receipt to offset any taxes owing at death.

FLOW-THROUGH SHARES

IDEAL FOR:	Donors with liquid cash who wish to significantly reduce the cost of an intended donation.
HOW DOES IT WORK?	The three-step process begins with the donor purchasing "flow-through shares". The donor then donates these shares to the Jewish Foundation of Greater Toronto, which then sells the shares to a pre-arranged buyer.
BENEFITS:	Take advantage of additional tax credits and/or deductions by engaging in a structured transaction involving flow through shares.

CHARITABLE REMAINDER TRUST

IDEAL FOR:	Donors who wish to receive immediate tax savings, while retaining use of or income from an asset.
HOW DOES IT WORK?	Transfer a property or investment into a trust to be managed by a trustee, and name the Jewish Foundation of Greater Toronto as the remainder beneficiary and keep an interest in the property. After a prescribed period of time, or upon death, the asset is transferred to Jewish Foundation of Greater Toronto.
BENEFITS:	Retain the use of or income from the asset and receive a tax receipt for the present value of the remainder interest.