Combined Jewish Philanthropies
Donor Advised Funds
As of 10/31/2022

Returns Compared to Benchmarks

<table>
<thead>
<tr>
<th>Investment Option/Benchmark</th>
<th>Objective</th>
<th>One Month</th>
<th>Year to Date</th>
<th>One Year</th>
<th>Three Year</th>
<th>Five Year</th>
<th>Ten Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed Income Fund</td>
<td>Current Income</td>
<td>-1.1%</td>
<td>-12.4%</td>
<td>-12.5%</td>
<td>-3.0%</td>
<td>-0.3%</td>
<td>0.3%</td>
</tr>
<tr>
<td>Barclays Aggregate</td>
<td></td>
<td>-1.3%</td>
<td>-15.7%</td>
<td>-15.7%</td>
<td>-3.8%</td>
<td>-0.5%</td>
<td>0.7%</td>
</tr>
<tr>
<td>Diversified Fund</td>
<td>Long Term Growth of Capital &amp; Current Income</td>
<td>3.5%</td>
<td>-16.7%</td>
<td>-16.0%</td>
<td>3.1%</td>
<td>3.1%</td>
<td>5.1%</td>
</tr>
<tr>
<td>60% MSCI ACW, 40% Barclays Aggregate</td>
<td></td>
<td>3.1%</td>
<td>-19.0%</td>
<td>-18.2%</td>
<td>1.4%</td>
<td>2.9%</td>
<td>5.1%</td>
</tr>
<tr>
<td>Equity Fund</td>
<td>Long Term Growth of Capital</td>
<td>5.9%</td>
<td>-20.2%</td>
<td>-20.1%</td>
<td>3.1%</td>
<td>3.1%</td>
<td>6.3%</td>
</tr>
<tr>
<td>100% MSCI All Cap World</td>
<td></td>
<td>6.0%</td>
<td>-21.1%</td>
<td>-20.0%</td>
<td>4.9%</td>
<td>5.2%</td>
<td>8.0%</td>
</tr>
<tr>
<td>Jewish Community Endowment Pool, LLP</td>
<td>Long Term Growth of Capital &amp; Current Income</td>
<td>1.8%</td>
<td>-9.3%</td>
<td>-9.4%</td>
<td>4.9%</td>
<td>4.5%</td>
<td>5.6%</td>
</tr>
<tr>
<td>60% MSCI ACW, 40% Barclays Int Treasury</td>
<td></td>
<td>3.4%</td>
<td>-16.2%</td>
<td>-15.5%</td>
<td>2.5%</td>
<td>3.5%</td>
<td>5.2%</td>
</tr>
<tr>
<td>Money Market Fund</td>
<td>Capital Preservation &amp; Current Income</td>
<td>0.2%</td>
<td>0.9%</td>
<td>0.9%</td>
<td>0.5%</td>
<td>1.1%</td>
<td>0.6%</td>
</tr>
<tr>
<td>91 Day T-Bill</td>
<td></td>
<td>0.2%</td>
<td>0.8%</td>
<td>0.8%</td>
<td>0.6%</td>
<td>1.2%</td>
<td>0.7%</td>
</tr>
</tbody>
</table>

Three, five and ten year returns are annualized. Returns are net of investment management fees, but not DAF program administrative or custodial fees. JCEP returns are net of investment management and custodial fees. Returns for individual DAFs will vary due to the timing of gifts to and grants from each DAF. Access to JCEP subject to certain conditions, please contact CJP for detailed information.
Investment Options Asset Allocations

**Jewish Community Endowment Pool, LLP**

**Actual**

- A Hedged Equity: 15.6%
- B Open Mandate: 14.3%
- C Credit: 7.8%
- D Domestic Equity: 9.7%
- E Non-US Developed Equity: 9.4%
- F Emerging Equity: 5.8%
- G Global Equity: 9.2%
- H Venture Capital & Private Equity: 3.9%
- I Illiquid Credit: 5.2%
- J Real Assets & Real Estate: 13.5%
- K Fixed Income: 2.6%
- L Cash: 2.6%

**Diversified Fund**

- A Fidelity Total Market Index: FSKAX
  - Strategy: Large Blend
  - Actual: 18.1%
- B Fidelity Global ex US Index: FSGGX
  - Strategy: Foreign Large Blend
  - Actual: 4.9%
- C Akre Focus Instl: AKRIX
  - Strategy: Large Growth
  - Actual: 4.9%
- D Cohen & Steers Realty Shares Class I: CSJIX
  - Strategy: Real Estate
  - Actual: 4.6%
- E Diamond Hill Large Cap Y: DHLXY
  - Strategy: Large Value
  - Actual: 11.3%
- F Fidelity Extended Market Index: FSMAX
  - Strategy: Mid-Cap Blend
  - Actual: 9.0%
- G Artisan International Value Instl: APHXX
  - Strategy: Foreign Large Blend
  - Actual: 5.1%
- H Oakmark International Institutional: OANIX
  - Strategy: Foreign Large Blend
  - Actual: 5.0%
- I Wasatch International Growth I: WIIGX
  - Strategy: Foreign Small/Mid Growth
  - Actual: 4.7%
- J WCM Focused International Growth I: WCMIX
  - Strategy: Foreign Large Growth
  - Actual: 4.9%
- K Wasatch Emerging Markets Select Instl: WIESX
  - Strategy: Diversified Emerging Mkts
  - Actual: 4.7%
- L FPA Crescent: FPACX
  - Strategy: US Allocation
  - Actual: 11.2%
- M Allspring Absolute Return Institutional: WABIX
  - Strategy: World Allocation
  - Actual: 11.5%

**Fixed Income Fund**

- A Fidelity Shrt-Term Trs Bd Index: FUMBX
  - Strategy: Short Government
  - Actual: 42.3%
- B Fidelity Long-Term Trs Bd Index: FNBGX
  - Strategy: Long Government
  - Actual: 9.2%
- C Vanguard MBS Index Admiral: VMBSX
  - Strategy: Intermediate Government
  - Actual: 21.6%
- D iShares iBoxx $ Invmt Grade Corp Bd ETF: LQD
  - Strategy: Corporate Bond
  - Actual: 16.5%
- E PGIM Short-Term Corporate Bond Z: PIFZX
  - Strategy: Short-Term Bond
  - Actual: 10.3%

**Equity Fund**

- A Fidelity Total Market Index: FSKAX
  - Strategy: Large Blend
  - Actual: 18.1%
- B Fidelity Global ex US Index: FSGGX
  - Strategy: Foreign Large Blend
  - Actual: 4.9%
- C Akre Focus Instl: AKRIX
  - Strategy: Large Growth
  - Actual: 4.9%
- D Cohen & Steers Realty Shares Class I: CSJIX
  - Strategy: Real Estate
  - Actual: 4.6%
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- L FPA Crescent: FPACX
  - Strategy: US Allocation
  - Actual: 11.2%
- M Allspring Absolute Return Institutional: WABIX
  - Strategy: World Allocation
  - Actual: 11.5%

**Money Market Fund**

- Fidelity Money Market Treasury Only: FRSXX
  - Strategy: Money Market
  - Actual: 100%

Portfolios other than the Diversified Fund, Money Market Fund and ICEP typically hold cash up to 3-5% of portfolio assets to support grant recommendations. Actual asset allocations may vary due to market fluctuations. Prior to 10/2019, Diversified Fund was known as Balanced Fund.