



Combined Jewish Philanthropies Donor Advised Funds

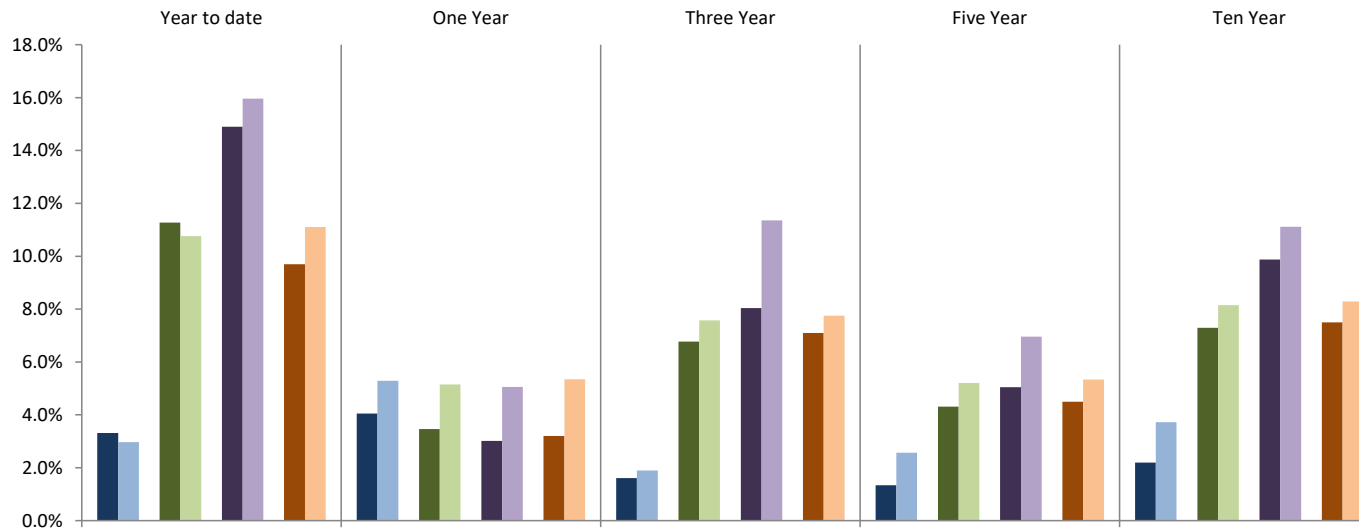
Combined Jewish Philanthropies
Kraft Family Building | 126 High Street, Boston, MA 02110-2700
617.457.8500 | cjp.org

As of 4/30/2019

Returns Compared to Benchmarks

Investment Option/Benchmark	Objective	One Month	Year to Date	One Year	Three Year	Five Year	Ten Year
Fixed Income Fund	Current Income	0.2%	3.3%	4.1%	1.6%	1.3%	2.2%
Barclays Aggregate		0.0%	3.0%	5.3%	1.9%	2.6%	3.7%
Balanced Fund	Long Term Growth of Capital & Current Income	2.7%	11.3%	3.5%	6.8%	4.3%	7.3%
60% MSCI ACW, 40% Barclays Aggregate		2.0%	10.8%	5.2%	7.6%	5.2%	8.2%
Equity Fund	Long Term Growth of Capital	3.8%	14.9%	3.0%	8.0%	5.1%	9.9%
100% MSCI All Cap World		3.4%	16.0%	5.1%	11.4%	7.0%	11.1%
Jewish Community Endowment Pool, LLP	Long Term Growth of Capital & Current Income	2.2%	9.7%	3.2%	7.1%	4.5%	7.5%
65% MSCI ACW, 35% Barclays UST 5-7 Yr		2.2%	11.1%	5.3%	7.8%	5.3%	8.3%
Money Market Fund	Capital Preservation & Current Income	0.2%	0.8%	2.1%	1.1%	0.7%	0.4%
91 Day T-Bill		0.2%	0.8%	2.2%	1.2%	0.8%	0.4%

Three, five and ten year returns are annualized. Returns are net of investment management fees, but not DAF program administrative or custodial fees. JCEP returns are net of investment management and custodial fees. Returns for individual DAFs will vary due to the timing of gifts to and grants from each DAF. Access to JCEP subject to certain conditions, please contact CJP for detailed information.

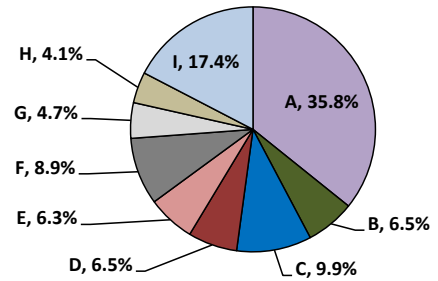


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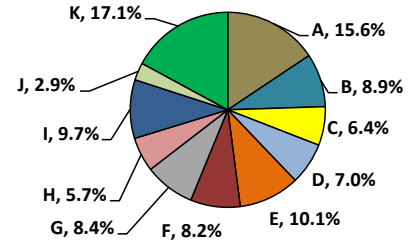
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Investment Options Asset Allocations

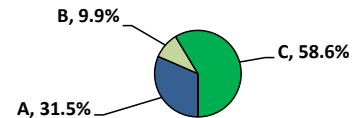
Jewish Community Endowment Pool, LLP		Target	Actual
A Absolute Return & Hedged Equity	} 25-50%		35.8%
B Credit Related			6.5%
C Domestic Equity	} 15-70%		9.9%
D Non-US Developed Equity			6.5%
E Emerging Markets Equity			6.3%
F Global Equity			8.9%
G Private Equity & Venture Capital			4.7%
H Real Assets	5-15%	4.1%	
I Fixed Income & Cash	10-35%	17.4%	



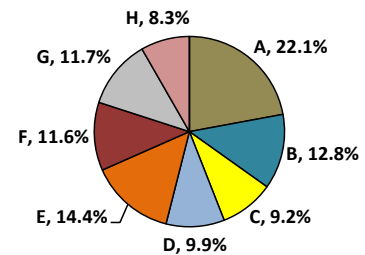
Balanced Fund	Symbol	Strategy	Actual
A FPA Crescent	FPACX	Mod Allocation	15.6%
B Vanguard Value Index Fund I	VIVIX	Large Value	8.9%
C Jensen Quality Growth Y	JENYX	Large Growth	6.4%
D Wells Fargo Absolute Return I	WABIX	World Allocation	7.0%
E Invesco International Growth Class Y	AIIXY	Intl Large Growth	10.1%
F Oakmark International Inst	OANIX	Foreign Large Blend	8.2%
G Artisan International Value Institutional	APHKX	Foreign Large Blend	8.4%
H Harding Loevner Instl Emerging Markets	HLMEX	Emerging Markets	5.7%
I Vanguard Short-Term Bond Index Adm	VBIRX	Short Term Bond	9.7%
J Lord Abbett Floating Rate Fund I	LFRIX	Bank Loan	2.9%
K Vanguard Interm-Term Bond Index Adm	VBILX	Intermediate Term Bond	17.1%



Fixed Income Fund	Symbol	Strategy	Actual
A Vanguard Short-Term Bond Index Adm	VBSIX	Short Term Bond	31.5%
B Lord Abbett Floating Rate Fund I	LFRIX	Bank Loan	9.9%
C Vanguard Interm-Term Bond Index Adm	VBILX	Intermediate Term Bond	58.6%



Equity Fund	Symbol	Strategy	Actual
A FPA Crescent	FPACX	Mod Allocation	22.1%
B Vanguard Value Index Fund I	VIVIX	Large Value	12.8%
C Jensen Quality Growth Y	JENYX	Large Growth	9.2%
D Wells Fargo Absolute Return I	WABIX	World Allocation	9.9%
E Invesco International Growth Class Y	AIIXY	Intl Large Growth	14.4%
F Oakmark International Inst	OANIX	Foreign Large Blend	11.6%
G Artisan International Value Institutional	APHKX	Foreign Large Blend	11.7%
H Harding Loevner Instl Emerging Markets	HLMEX	Emerging Markets	8.3%



Money Market Fund	Symbol	Strategy	Actual
Fidelity Money Market Treasury Only	FRSXX	Money Market	100%

Portfolios other than the Money Market Fund and JCEP typically hold cash up to 3-5% of portfolio assets to support grant recommendations. Actual asset allocations may vary due to market fluctuations.