

Donor Advised Funds are the fastest growing area of philanthropy in the United States. Assets are over \$40 billion nationally.



Jewish Federation OF GREATER INDIANAPOLIS

Donor Advised Funds: *Outside Investment Advisors*

Donor Advised Funds (DAF) are charitable giving accounts that help individuals and families simplify their giving. A donor makes a contribution to open a fund, receives an immediate tax deduction, and charitable dollars are invested tax free. The donor can then recommend the grants be made to approved Jewish and secular charitable organizations from those assets.

When your client opens a Donor Advised Fund at the Jewish Federation of Greater Indianapolis, you can continue to manage the fund's assets.

To meet the need of current and prospective DAF holders, the Jewish Federation of Greater Indianapolis (JFGI) is now offering donors the ability to recommend that an outside investment advisor manage the assets in a fund that holds at least \$250,000 in assets.

- Donors recommend investment advisors to JFGI, which then reviews the advisors for consideration.
- Investment advisors must be SEC-registered and meet all relevant criteria.
- Investment advisors or their firms may not be a related party to the donor.

The JFGI's DAF program offers competitive administration fees, and JFGI professionals provide personal assistance to individuals and their families. JFGI manages more than 100 DAF funds with assets of approximately \$50 million.

To learn more about the Donor Advised Fund program, please contact Katy Cantor at 317.715.9266 or kcantor@JFGI.org

Funds contributed to a Donor Advised Fund are legally owned by the Jewish Federation of Greater Indianapolis; all agreements regarding fund management are between the Jewish Federation of Greater Indianapolis and the investment firm.



Jewish Federation

OF GREATER INDIANAPOLIS

Outside Investment Advisor Recommendation

For Funds of \$250,000 or more

At a donor's request, the Jewish Federation of Greater Indianapolis (JFGI) may engage an outside investment advisor to manage the Donor Advised Fund. Please see Section 1.4 of the Procedures for Operation of Endowment and Donor Advised Funds.

Name of Donor Advised Fund _____

Donor(s)

Name _____

Name _____

Outside Investment Advisor Recommendation

Firm Name _____

Contact _____

Address _____

City _____ State _____ Zip Code _____

Email _____

Phone _____

Fund Access for the Donor's JFGI Outside Investment Advisor

Once approved, an advisor may receive the donor's JFGI fund statement with the donor's approval. Please indicate whether you would like this advisor, if approved, to have such access.

Please mail duplicate fund statements to the advisor.

Acknowledgements and Signatures

I acknowledge I have read JFGI's Procedures for Operation of Endowment and Donor Advised Funds section 1.4 and agree to the terms and conditions described therein. I hereby certify that the recommended advisor (the "Advisor") is not me or a family member of mine*, an advisor to the donor advised fund, or a corporation, partnership, trust or estate in which I or my family members collectively own more than 35% of the total combined voting power, profits interest, or beneficial interest (i.e., a related entity), respectively.

I further understand that, if approved, JFGI will be the contracting party with the Advisor and may pay the Advisor a mutually agreeable and reasonable annual investment advisory fee, which will be allocated from my donor advised fund.

I authorize JFGI to rely on my Advisor's instructions without further approval or direction from me.

I agree to notify JFGI immediately if any of the above acknowledgements and/or certifications are no longer true in any respect. This recommendation will terminate if JFGI is notified in writing of my death or incapacity.

* A family member is a spouse, sister or brother (including half sisters and brothers), parent, child, grandchild, great-grandchild, and spouses of sisters, brothers, children, grandchildren and great-grandchildren.

Name of Donor Advised Fund _____

Donor Signature _____

Date _____

Accepted by Jewish Federation of
Greater Indianapolis
Investment Committee _____

Date _____