# Jewish Community Board of Akron JEWISH WOMEN'S ENDOWMENT FUND GRANT GUIDELINES

## A. GOALS

- Grants will be made for charitable, cultural and educational purposes that enhance the lives of <u>Jewish</u> women of all ages in the greater Akron community.
- The Endowment Fund will consider research, experimental and innovative projects that are of importance to the local Jewish community, but that are not included in the operating budget of the JCBA or any of its agencies or projects.

#### B. CRITERIA FOR PROJECT EVALUATION

- The relevance of the project to current needs and interests of the women of the greater Akron Jewish community.
- The degree to which there is a demonstrated need for the project.
- The degree to which the project is well planned and feasible.
- The applicant's capability to carry out the proposed project.
- A justifiable and appropriate budget in relation to the proposed project.
- A programmatic and f inancial projection that plans for independence from the Jewish Women's Endowment Fund in the future.

## C. PROCEDURES GOVERNING APPLICATION

- Applications must be typed.
- Applications must include a detailed project budget, including both revenue and expenses.
- Applications must be signed by both the Executive Director and an officer or two officers of the Board
  of Trustees of the applying organization, preferably the president or chair.
- Applications will be accepted only from organizations classified as not-for-profit in Section 5O1 (c) (3) of the Internal Revenue Code.

## D. PROCEDURES GOVERNING RECEIPT

- The grant recipient must request actual disbursement of funds within one year of the date the grant was awarded.
- No funds will be disbursed until:
  - > the project is complete
  - > the grant recipient submits a final review of the project
  - the grant recipient submits a final accounting of all actual revenue and expenses

Funds will then be disbursed up to the granted amount.

• The grant recipient will include in all publicity surrounding the project a statement that funding – in total or in part—was made possible through a grant from the Jewish Women's Endowment Fund of the Jewish Community Board of Akron.

#### E. ATTACHMENTS REQUIRED

- A copy of the IRS determination letter.
- If requested by the Committee, a copy of the applicant's most recent financial statement, preferably audited, showing expenses, revenues and balance sheet and, a comparative organizational budget for current and prior years must be provided.

IF YOU HAVE ANY QUESTIONS, PLEASE CALL JULIE KATZ
AT THE JCBA OFFICE 330-835-0005.