

JEWISH FEDERATION OF GREATER VANCOUVER

Vancouver, B.C.

FINANCIAL STATEMENTS

March 31, 2017



INDEPENDENT AUDITOR'S REPORT

To the Directors of Jewish Federation of Greater Vancouver:

Report on the Financial Statements

We have audited the accompanying financial statements of Jewish Federation of Greater Vancouver, which comprise the statement of financial position as at March 31, 2017, and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Jewish Federation of Greater Vancouver as at March 31, 2017, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

As required by the *Society Act* (British Columbia), we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for profit organizations have been applied on a basis consistent with that of the preceding year.



CHARTERED PROFESSIONAL ACCOUNTANTS

June 14, 2017
Vancouver, B.C.

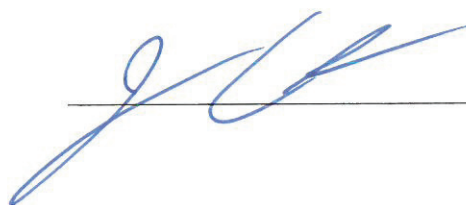
JEWISH FEDERATION OF GREATER VANCOUVER

STATEMENT OF FINANCIAL POSITION

March 31, 2017

	General Fund \$	Foundation Fund \$	2017 Total \$	2016 Total \$
ASSETS				
Cash	7,036,697	1,710,286	8,746,983	7,958,703
Pooled investments	-	47,994,806	47,994,806	44,420,915
State of Israel Bonds	-	498,588	498,588	1,118,959
Pledges receivable (Note 3)	2,108,462	-	2,108,462	2,040,378
Other receivables (Note 4)	149,711	861,789	1,011,500	1,106,122
Interfund advances (Note 5)	(19,264)	19,264	-	-
Prepaid expenses and allocations	82,115	-	82,115	130,593
Mortgage receivable (Note 6)	-	428,084	428,084	428,084
Property and equipment (Note 7)	349,019	-	349,019	366,524
	9,706,740	51,512,817	61,219,557	57,570,278
LIABILITIES				
Payables and accruals	2,074,564	63,056	2,137,620	2,304,069
Grants and allocations payable	2,634,156	15,000	2,649,156	2,590,294
Due to other charitable entities (Note 8)	517,109	600,463	1,117,572	1,138,796
Deferred revenue	1,079,988	-	1,079,988	1,558,230
	6,305,817	678,519	6,984,336	7,591,389
NET ASSETS				
Board designated (Note 9)	2,133,738	-	2,133,738	2,085,259
Externally restricted (Note 10)	-	46,276,372	46,276,372	42,279,066
Unrestricted (Note 10)	1,267,185	4,557,926	5,825,111	5,614,564
	3,400,923	50,834,298	54,235,221	49,978,889
	9,706,740	51,512,817	61,219,557	57,570,278

Approved by Directors:

JEWISH FEDERATION OF GREATER VANCOUVER

STATEMENT OF OPERATIONS

For the year ended March 31, 2017

	General Fund \$	Foundation Fund \$	2017 Total \$	2016 Total \$ (Restated - Note 2)
Revenues				
Pledges				
Annual Campaign	7,428,684	-	7,428,684	7,685,507
Annual Campaign Plus	878,212	-	878,212	511,885
	8,306,896	-	8,306,896	8,197,392
Miscellaneous donations, grants and other income (Note 12)	1,391,721	-	1,391,721	1,738,769
Contributions	-	3,057,546	3,057,546	1,920,195
	9,698,617	3,057,546	12,756,163	11,856,356
Investment income, net (Note 14)	73,016	3,926,210	3,999,226	310,736
Expenditures				
Operating, Schedule 1	295,627	167,536	463,163	484,802
Fundraising, Schedule 2	1,542,521	251,304	1,793,825	1,834,894
	1,838,148	418,840	2,256,988	2,319,696
Excess of revenues over expenditures before allocations	7,933,485	6,564,916	14,498,401	9,847,396
Allocations, Schedule 3	8,281,664	1,960,405	10,242,069	10,164,153
Excess (deficiency) of revenues over expenditures and allocations	(348,179)	4,604,511	4,256,332	(316,757)

JEWISH FEDERATION OF GREATER VANCOUVER

STATEMENT OF CHANGES IN NET ASSETS

For the year ended March 31, 2017

	General Fund \$	Board Designated Funds \$	Foundation Fund \$	2017 \$	2016 \$
Net assets, beginning	1,286,786	2,085,259	46,606,844	49,978,889	50,295,646
Excess (deficiency) of revenues over expenditures and allocations	(348,179)	-	4,604,511	4,256,332	(316,757)
Interfund transfers (Notes 5 and 9)	328,578	48,479	(377,057)	-	-
Net assets, ending	1,267,185	2,133,738	50,834,298	54,235,221	49,978,889

JEWISH FEDERATION OF GREATER VANCOUVER

STATEMENT OF CASH FLOWS

For the year ended March 31, 2017

	2017 \$	2016 \$
Cash flows related to operating activities		
Excess (deficiency) of revenues over expenditures and allocations	4,256,332	(316,757)
Adjustments for items not affecting cash:		
Amortization	43,404	35,856
Loss on disposal of property and equipment	-	512
Gain on sale of investments	(5,882,911)	(595,976)
Unrealized loss in value of investments	3,409,480	1,208,163
Bonds contributed during the year	-	(700,000)
	<u>1,826,305</u>	<u>(368,202)</u>
Changes in non-cash working capital:		
Pledges receivable	(68,084)	(243,460)
Other receivables	94,622	205,355
Prepaid expenses and allocations	48,478	(75,469)
Payables and accruals	(166,449)	688,066
Grants and allocations payable	58,862	(80,294)
Due to other charitable entities	(21,224)	(298,822)
Deferred revenue	(478,242)	990,050
	<u>1,294,268</u>	<u>817,224</u>
Cash flows related to investing activities		
Purchase of pooled investments	(48,485,559)	(6,980,255)
Proceeds on sale of pooled investments	47,385,099	7,914,434
Purchase of State of Israel Bonds	(265,000)	(215,000)
Proceeds on redemption of State of Israel Bonds	885,371	246,442
Purchase of property and equipment	(25,899)	(296,739)
	<u>(505,988)</u>	<u>668,882</u>
Net increase in cash	788,280	1,486,106
Cash, beginning	7,958,703	6,472,597
Cash, ending	8,746,983	7,958,703

JEWISH FEDERATION OF GREATER VANCOUVER

NOTES

For the year ended March 31, 2017

The Jewish Federation of Greater Vancouver (the "Federation" or "Society") was incorporated under the laws of British Columbia and is a registered charitable organization under the *Income Tax Act*. Its purpose is to serve as a primary source of funding for organizations, programs and services that have objectives specifically relevant to the Jewish community.

Note 1 Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Property and Equipment

Property and equipment are carried at cost less accumulated amortization. Amortization is charged against operations and is provided for annually on the following basis:

Database software	-	15 years straight-line
Leasehold improvements	-	5 years straight-line
Computer equipment	-	3 years straight-line
Office equipment	-	5 years straight-line
Computer software	-	3 years straight-line

except in the year of acquisition, at which time amortization is provided for at one-half the annual rate.

Costs directly attributable to software under development are being capitalized until the software is substantially complete and ready for productive use, after which the costs will be amortized over its useful life.

Deferred Revenue

Grants and pledges received which relate to programs and events to be carried out in the next fiscal year are reflected as deferred revenue.

Fund Accounting

The Society follows the restricted fund method of accounting for revenues. These financial statements include the undernoted funds, which are segregated for purposes of carrying on specific activities as described below:

- (i) The General Fund accounts for the Federation's program delivery and administrative activities. This fund reports unrestricted and internally restricted contributions.
- (ii) The Jewish Community Foundation of Greater Vancouver Fund (the "Foundation") reports externally restricted funds, which are used to meet the long-term needs of the Jewish community. In general, investment income earned on resources of the Foundation is available for distribution, depending on the nature of any restrictions imposed by contributors of these funds.

JEWISH FEDERATION OF GREATER VANCOUVER

NOTES

For the year ended March 31, 2017

Note 1 Significant Accounting Policies (continued)

Revenue Recognition

Pledge revenue is recognized on a campaign year basis. Revenues for the year ended March 31, 2017 are referred to as the revenues for the 2016 campaign year. A receivable is set up when a pledge is made. Pledges received for future campaign years are deferred and recognized as revenue in the campaign years to which the pledges relate. Miscellaneous donations are recognized when they are received.

Certain donors may remit amounts directly to the United Israel Appeal of Canada Inc. (the "UIAC") on behalf of the Federation. These amounts are recorded as revenue and allocations to UIAC on a campaign year basis.

Gains and losses on the sale of investments are recognized in the period in which the related investments are sold.

The unrealized gain (loss) in the value of investments represents the change in the fair value of the pooled investments and bonds during the year.

Interest, dividends, grants and other income are recognized as they are earned.

The Foundation receives contributions in the form of long-term pledges, assignments of life insurance policies and bequest provisions. Pledges and life insurance policies are recognized when the amount to be received can be reasonably estimated and ultimate collection is reasonably assured. Other contributions are recognized when received.

Contributed Services and Materials

A number of volunteers contribute a significant amount of their time and services to the Federation each year. Because of the difficulty in determining fair value, these contributed services are not recognized in the financial statements. The Federation records the fair value of contributed materials at the time of receipt, where such fair value is determinable and the materials would otherwise have been purchased. The Federation did not receive any such contributed materials.

Financial Instruments

Measurement of financial instruments

The Society measures its financial assets and financial liabilities at fair value at the acquisition date, except for financial assets and financial liabilities acquired in related party transactions. Transaction costs related to the acquisition of financial instruments subsequently measured at fair value are recognized in excess of revenues over expenditures and allocations when incurred. The carrying amounts of financial instruments not subsequently measured at fair value are adjusted by the amount of transaction costs directly attributable to the acquisition of the instrument.

The Society subsequently measures all of its financial assets and financial liabilities at amortized cost, except for pooled investments and bonds, which are subsequently measured at fair value. Changes in fair value are recognized in excess of revenues over expenditures and allocations.

Impairment

Financial assets measured at amortized cost are assessed for indications of impairment at the end of each reporting period. When impairment is identified, the amount of the write-down is recognized as an impairment loss in excess of revenues over expenditures and allocations. Previously recognized impairment losses are reversed when the extent of the impairment decreases, provided that the adjusted carrying amount is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess of revenues over expenditures and allocations.

JEWISH FEDERATION OF GREATER VANCOUVER

NOTES

For the year ended March 31, 2017

Note 1 Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Significant areas requiring the use of management estimates relate to the collectability of pledges receivable and other receivables.

Note 2 Prior Period Adjustment

During the year, the Society determined that certain interfund transfers were being reported in the statement of operations rather than the statement of changes in net assets. The Society also determined that an internal allocation previously reported as revenue should be netted against the related allocations. The adjustments resulted in decreases to revenues and expenditures for the year ended March 31, 2016, summarized as follows:

	2016 \$
Revenues:	
Pledges - Annual Campaign	(185,042)
Pledges - Annual Campaign Plus	(20,000)
Miscellaneous donations, grants and other income	(343,373)
Allocations to Board designated funds	(1,104,094)
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	(1,652,509)
Allocations:	
Local agencies and programs - Regular	(378,087)
Local agencies and programs - Annual Campaign Plus	(140,894)
UIAC - Regular	(594,182)
UIAC - Annual Campaign Plus	(24,500)
Expenditures of Federation administered programs	(186,800)
Foundation grants	(328,046)
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	(1,652,509)
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JEWISH FEDERATION OF GREATER VANCOUVER

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For the year ended March 31, 2017

Note 3 Pledges Receivable

The pledges receivable include pledges for unrestricted and restricted purposes. The restricted pledges are for the Annual Campaign Plus, through which donors may direct 75% of the increase over the prior year's total pledge to a specific agency or program. The unrestricted and restricted pledges receivable are as follows:

	2017 \$	2016 \$
Unrestricted pledges receivable by campaign year		
Current and future years	1,376,283	1,632,849
Prior years	802,952	666,709
	<u>2,179,235</u>	<u>2,299,558</u>
Restricted pledges receivable		
Annual Campaign Plus current and future years	266,955	124,345
Annual Campaign Plus prior years	45,313	31,428
	<u>2,491,503</u>	<u>2,455,331</u>
Less: Allowance for uncollectible pledges	<u>(383,041)</u>	<u>(414,953)</u>
Total pledges receivable	<u>2,108,462</u>	<u>2,040,378</u>

The total current year pledges receivable of \$1,481,121 (2016: \$1,669,515) are included in pledge revenue for the current year.

Note 4 Other Receivables - Foundation Fund

	2017 \$	2016 \$
Goods and services tax	6,053	9,020
Assigned life insurance policies	855,736	832,481
Promissory note	256,138	256,138
	<u>1,117,927</u>	<u>1,097,639</u>
Less: Allowance	<u>(256,138)</u>	<u>(256,138)</u>
	<u>861,789</u>	<u>841,501</u>

Note 5 Interfund Transfers and Advances

Interfund transfers includes \$3,049 transferred from the General Fund to the Foundation Fund to fund a portion of the Foundation expenditures and \$326,965 transferred from the Foundation Fund to the General Fund to fund Federation pledges. Interfund advances are non-interest bearing and without specific terms of repayment.

JEWISH FEDERATION OF GREATER VANCOUVER

NOTES

For the year ended March 31, 2017

Note 6 Mortgage Receivable

The mortgage receivable consists of a loan of \$428,084 (2016: \$428,084) provided to a communal organization, bearing interest at 3.75% per annum, and secured by real property. The mortgage was fully repaid in April 2017.

Note 7 Property and Equipment

	Cost \$	Accumulated Amortization \$	2017 Net \$	2016 Net \$
Database software	290,907	29,079	261,828	281,222
Leasehold improvements	99,312	98,002	1,310	1,162
Computer equipment	93,694	69,117	24,577	27,419
Office equipment	69,640	66,623	3,017	7,312
Software under development	56,024	-	56,024	47,941
Computer software	10,587	8,324	2,263	1,468
	<u>620,164</u>	<u>271,145</u>	<u>349,019</u>	<u>366,524</u>

Note 8 Due to Other Charitable Entities

The balance represents funds that are specifically designated to be forwarded to third party tax exempt organizations.

Note 9 Board Designated Net Assets

	2016 \$	Transfers \$	Expenditures \$	2017 \$
Emergency Reserve Fund	343,500	-	(10,000)	333,500
Federation Administered Programs	1,050,418	1,348,683	(1,201,840)	1,197,261
Overseas Emergency Reserve Fund	170,097	-	-	170,097
Special Purpose Fund	45,417	-	(32,569)	12,848
Local Allocation Reserve Fund	475,827	75,000	(130,795)	420,032
	<u>2,085,259</u>	<u>1,423,683</u>	<u>(1,375,204)</u>	<u>2,133,738</u>

JEWISH FEDERATION OF GREATER VANCOUVER

NOTES

For the year ended March 31, 2017

Note 9 Board Designated Net Assets (continued)

The purpose of the Emergency Reserve Fund is to provide resources to respond to urgent and unanticipated needs in Israel and overseas communities.

During the year, transfers to the Federation Administered Programs exceeded expenditures by \$146,843 (2016: expenditures of the Federation Administered Programs exceeded transfers by \$339,352). Federation Administered Programs are held by the Federation for use in specific program areas administered by the Federation.

The purpose of the Overseas Emergency Reserve Fund is to provide resources to respond to urgent and unanticipated needs in Israel and overseas communities.

The purpose of the Special Purpose Fund is to provide resources for extraordinary operating or capital needs of the Federation.

The purpose of the Local Allocation Reserve Fund is to provide a resource to address potential reduced campaigns in the future. During the year, \$75,000 (2016: \$251,000) was added to this fund from unused contingency funds budgeted by the Federation. During the year, \$130,795 (2016: \$160,000) was withdrawn to fund current year allocations.

All of the Board designated net assets have been restricted for specific purposes by the Federation Board.

Note 10 Jewish Community Foundation of Greater Vancouver Fund - Net Assets

	Unrestricted \$	Designated \$	Institutional \$	Philanthropic \$	Total \$
Net assets, beginning	4,327,778	20,379,891	9,914,852	11,984,323	46,606,844
Transfers	-	117,990	-	(117,990)	-
Contributions	107,102	2,398,694	83,857	467,893	3,057,546
Investment income	322,446	1,804,481	852,075	947,208	3,926,210
Foundation administration fee	(35,850)	(193,098)	(82,461)	(104,382)	(415,791)
Foundation grants	(136,989)	(647,409)	(262,051)	(913,956)	(1,960,405)
Disbursements to the General and Board Designated Funds	(26,561)	(125,527)	(50,810)	(177,208)	(380,106)
Net assets, ending	<u>4,557,926</u>	<u>23,735,022</u>	<u>10,455,462</u>	<u>12,085,888</u>	<u>50,834,298</u>

The Federation maintains the Foundation, the goal of which is to provide resources to meet the long-term needs of the Jewish community locally, nationally and internationally. The Foundation has received commitments in the form of long-term pledges, assignments of life insurance policies and bequest provisions.

Unrestricted funds

Income from these funds is distributed through the grant program of the Foundation in response to the emerging and changing needs of the community. Grants are awarded in the spring and fall of each year through a rigorous adjudication process administered by a standing committee of the Board of Trustees.

JEWISH FEDERATION OF GREATER VANCOUVER

NOTES

For the year ended March 31, 2017

Note 10 Jewish Community Foundation of Greater Vancouver Fund - Net Assets (continued)

Designated funds

These funds direct income to the specific charitable organization named by the donor who established the fund.

Institutional funds

These funds are established by various charitable organizations which make contributions to their own funds. The income which is earned on the capital provides the organizations with stable funding on a long term basis.

Philanthropic funds

These funds provide donors with the opportunity to structure their charitable giving to suit their funding priorities. Fund holders or their chosen advisors may suggest charities which will benefit from distributions from their funds.

Note 11 Capital Management

The Society's capital consists of the general and foundation fund net assets reported in the statement of financial position.

The Society's primary objectives when managing capital are two-fold:

- a) For short-term cash, the objectives are to safeguard the sustainability of the organization, to provide sufficient capital to maintain operations and to manage risks.
- b) For long-term funds, the objectives are to invest the portfolio prudently, without exposing the Foundation funds to undue risk of loss or impairment and with a reasonable expectation of return or capital appreciation based on the nature of the investments.

The Society manages capital through the regular monitoring of the returns on investments, projections of donation revenues, and monthly financial results.

Contributions to the externally restricted foundation funds are restricted for specific purposes by the contributors.

The Society was in compliance with these restrictions during the year.

Note 12 Miscellaneous Donations, Grants and Other Income

	2017 \$	2016 \$ (Restated - Note 2)
Event and other income	167,852	169,929
Grant income	170,812	37,914
Miscellaneous donations	1,053,057	1,530,926
	<u>1,391,721</u>	<u>1,738,769</u>

JEWISH FEDERATION OF GREATER VANCOUVER

NOTES

For the year ended March 31, 2017

Note 13 Remuneration of Directors, Employees and Contractors

In accordance with the B.C. Societies Act, the Society is required to disclose the remuneration paid to all employees whose remuneration during the year was at least \$75,000. Included in salaries and personnel related expenses is a total of \$1,051,990 paid to 7 employees (2016: \$992,805 paid to 7 employees).

Note 14 Investment Income

	General Fund \$	Foundation Fund \$	2017 \$	2016 \$
Interest and dividends	73,016	1,807,598	1,880,614	1,275,318
Gain on sale of investments	-	5,882,911	5,882,911	595,976
Unrealized loss in value of investments	-	(3,409,480)	(3,409,480)	(1,208,163)
	<u>73,016</u>	<u>4,281,029</u>	<u>4,354,045</u>	<u>663,131</u>
Less: Portfolio management fees	-	(354,819)	(354,819)	(352,395)
	<u>73,016</u>	<u>3,926,210</u>	<u>3,999,226</u>	<u>310,736</u>

Note 15 Financial Instruments

Items that meet the definition of a financial instrument include cash, pooled investments, State of Israel Bonds, pledges receivable, other receivables, mortgage receivable, payables and accruals, grants and allocations payable and due to other charitable entities.

The following is a summary of the significant financial instrument risks:

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to liquidity risk in respect of its payables and accruals, grants and allocations payable and due to other charitable entities.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Society is exposed to credit risk in respect of its pooled investments, pledges and other receivables and mortgage receivable. The Society has a concentration of risk as all pooled investments are held by one investment firm.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

JEWISH FEDERATION OF GREATER VANCOUVER

NOTES

For the year ended March 31, 2017

Note 15 Financial Instruments (continued)

Market risk (continued)

Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Society undertakes transactions in foreign currencies and, consequently, certain of its financial instruments are exposed to foreign currency fluctuations. Financial instruments include the following amounts, presented in Canadian dollars, which are denominated in foreign currencies:

	2017 %	2016 %
Cash - USD	6.4	4.8
Pooled investments - USD	54.1	11.6
Pooled investments - Other	43.9	14.1
State of Israel Bonds - USD	0.7	0.4

The amounts are translated at the following year end rates at March 31:

	2017 \$	2016 \$
USD	1.330	1.299
Other - Weighted Average	0.983	1.409

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The fair values of fixed rate financial instruments are subject to change, since fair values fluctuate inversely with changes in market interest rates. The cash flows related to floating rate financial instruments change as market interest rates change. The Society is exposed to interest rate risk with respect of its pooled investments which bear interest at fixed and variable rates and the State of Israel Bonds and mortgage receivable, which bear interest at fixed rates.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Society is exposed to other price risk in respect of its pooled investments.

Note 16 Comparative Figures

Certain 2016 comparative figures have been reclassified to conform with the financial statement presentation adopted for 2017.

JEWISH FEDERATION OF GREATER VANCOUVER

OPERATING

Schedule 1

For the year ended March 31, 2017

	General Fund \$	Foundation Fund \$	2017 Total \$	2016 Total \$
Accounting and audit	14,410	5,436	19,846	18,409
Amortization	43,404	-	43,404	35,856
Bank fees	5,361	6,637	11,998	9,254
Marketing and advertising	222	7,827	8,049	8,394
Office and miscellaneous	30,628	13,163	43,791	51,905
Programs and events	-	13,824	13,824	122
Provision for uncollectible pledges	39,000	-	39,000	89,000
Rent	7,644	7,050	14,694	14,993
Salaries and personnel related expenses (Note 13)	154,958	113,599	268,557	256,869
	295,627	167,536	463,163	484,802

FUNDRAISING

Schedule 2

For the year ended March 31, 2017

	General Fund \$	Foundation Fund \$	2017 Total \$	2016 Total \$
Accounting and audit	14,410	8,154	22,564	20,926
Bank and credit card fees	56,547	9,956	66,503	68,677
Commission fees	170,618	-	170,618	300,133
Marketing and advertising	84,191	11,741	95,932	95,445
Office and miscellaneous	87,384	19,745	107,129	97,253
Programs and events	226,898	20,736	247,634	192,910
Rent	55,078	10,575	65,653	65,388
Salaries and personnel related expenses (Note 13)	847,395	170,397	1,017,792	994,162
	1,542,521	251,304	1,793,825	1,834,894

JEWISH FEDERATION OF GREATER VANCOUVER

ALLOCATIONS

Schedule 3

For the year ended March 31, 2017

	General Fund \$	Foundation Fund \$	2017 Total \$	2016 Total \$ (Restated - Note 2)
Local agencies and programs				
Regular	3,946,829	-	3,946,829	3,950,284
Annual Campaign Plus	152,007	-	152,007	169,115
Miscellaneous	301,566	-	301,566	570,374
Israel and overseas agencies and programs (UIAC)				
Regular	1,745,310	-	1,745,310	1,684,075
Annual Campaign Plus	264,040	-	264,040	197,376
Miscellaneous	284,735	-	284,735	441,411
National allocations	519,578	-	519,578	476,110
Expenditures of Federation administered programs	1,067,599	-	1,067,599	1,185,549
Foundation grants (Note 10)	-	1,960,405	1,960,405	1,489,859
	8,281,664	1,960,405	10,242,069	10,164,153