

CONDENSED STATEMENT OF FINANCIAL POSITION AND OPERATIONS

YEAR ENDED MARCH 31, 2017

	GENERAL FUND March 31, 2017	FOUNDATION FUND March 31, 2017	TOTAL March 31, 2017	TOTAL March 31, 2016
STATEMENT OF FINANCIAL POSITION				
Assets				
Cash	7,036,697	1,710,286	8,746,983	7,958,703
Pooled investments	-	47,994,806	47,994,806	44,420,915
State of Israel Bonds and mortgage	-	926,672	926,672	1,547,043
Pledges receivable	2,108,462	-	2,108,462	2,040,378
Other receivables and prepaids	231,826	861,789	1,093,615	1,236,715
Interfund advances	(19,264)	19,264	-	-
Property and equipment	349,019	-	349,019	366,524
TOTAL	9,706,740	51,512,817	61,219,557	57,570,278
Liabilities & Net Assets				
Payables and accruals	2,074,564	63,056	2,137,620	2,304,069
Grants and allocations payable	2,634,156	15,000	2,649,156	2,590,294
Due to other charitable entities	517,109	600,463	1,117,572	1,138,796
Deferred revenue	1,079,988	-	1,079,988	1,558,230
Net Assets	3,400,923	50,834,298	54,235,221	49,978,889
TOTAL	9,706,740	51,512,817	61,219,557	57,570,278
STATEMENT OF OPERATIONS				
Revenue				
Annual Campaign Pledges	8,306,896	-	8,306,896	8,197,392
Contributions	-	3,057,546	3,057,546	1,920,195
Miscellaneous Donations	1,391,721	-	1,391,721	1,738,769
Investment Income	73,016	3,926,210	3,999,226	310,736
	9,771,633	6,983,756	16,755,389	12,167,092
Expenditures				
Fundraising	1,542,521	251,304	1,793,825	1,834,894
Operating	295,627	167,536	463,163	484,802
Allocations and Grants (local, national, overseas)	8,281,664	1,960,405	10,242,069	10,164,153
	10,119,812	2,379,245	12,499,057	12,483,849
Excess of revenues over expenditures and allocations	(348,179)	4,604,511	4,256,332	(316,757)
Net Assets, beginning of year	3,372,045	46,606,844	49,978,889	50,295,646
Interfund transfers	377,057	(377,057)	-	-
Net Assets, end of year	3,400,923	50,834,298	54,235,221	49,978,889

These financial statements for the fiscal year ending March 31, 2017 are derived from the audited financial statements prepared by our independent auditors, Wolrige Mahon LLP. The complete set of audited financial statements is available online at jewishvancouver.com.