



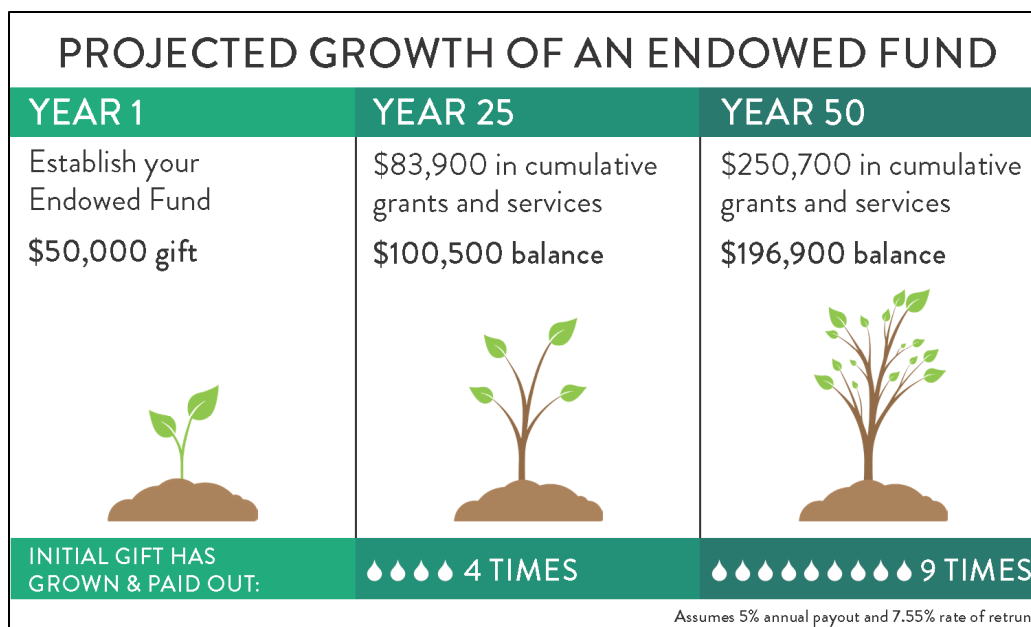
## ENDOWMENT FUND FACT SHEET

An **ENDOWMENT FUND** is a financial asset, typically held by a non-profit organization, which contains the capital investments and related earning. This is an investment made on behalf of a nonprofit that uses the earnings from the investment to fund nonprofit missions, scholarships, and other needs of the nonprofit community.

With an endowment, you are creating a permanent charitable legacy which endures forever.

### HOW DOES AN ENDOWMENT FUND WORK?

- Your ENDOWMENT FUND is easily created with a tax-deductible minimum gift of \$10,000 or more (\$2,500 if you're under age 40).
- We can help you create a spending plan for your endowment or you can follow the organization spending plan in which 5% of the fund balance will be distributed annually.
- You can set the beneficiary of your endowment fund awards or decide annually when it is time to make annual grants from your Fund to your favorite 501(c)(3) charities – local, national, Jewish, or secular.
- Your Fund is professionally and prudently invested with SEI, in a fund pool asset strategy of your choosing.
- An Organizational or Agency Endowed Fund allows you to support your non-profit organization, school, or religious institution in perpetuity. Individuals or the nonprofit itself may establish this fund.
- The organization(s) receives the benefit of endowed funds, but isn't burdened with the management and record-keeping requirements.
- We provide all necessary administrative and record-keeping services.
- You receive an immediate tax deduction on all your contributions.
- You and other community members may make tax-deductible contributions to your fund at any time.
- Gifts to the Endowment Fund fall into two categories. Outright gifts include cash, publicly traded securities, closely held securities, IRA assets, real estate, real property, and other personal property. Planned gifts are deferred gifts usually transferred to the Fund after your death, such as life insurance or a percentage of your estate.



## BENEFITS OF AN ENDOWMENT FUND

### CREATE A LEGACY OF CHARITABLE GIVING

You can name your children, grandchildren, or others as successor advisors to your Fund. Successor advisors have the privilege of managing your Fund after your death and carrying on your philanthropic values and traditions.

### ONLINE ACCESS

You can securely access your Fund 24/7 to monitor the activity and balance of your Fund online.

### QUARTERLY REPORTING

You will receive detailed quarterly reports of your Fund activity including contributions received, grants made, income earned, administrative fees, and the Fund balance.

### SUPPORT THE GROWTH OF A PHILANTHROPIC COMMUNITY

Your partnership enables the Jewish Foundation to provide philanthropic education programs which help inform donors about critical issues within the community and help develop the next generation of givers. Having your Fund with the Jewish Foundation helps secure the future of our Jewish community.

## HOW WOULD A DONOR MAKE A GIFT?

The first step is to contact Kellie Smith to review the Permanent Endowment Agreement. You should also consult your financial advisor, attorney, and/or tax advisor.

*For more information, please contact Kellie Smith at (904) 512-3796 or [kelliek@jewishjacksonville.org](mailto:kelliek@jewishjacksonville.org)*