

Jewish Federation and Foundation of Rockland County, Board Meeting August 15, 2022

Minutes

Attendees:, Steve Gold, Roberta Aaronson, Stephanie Small, Mort Becker, Melinda Levin, Rich Levin, Greg Karzhevsky, Evan Karzhevsky, David Heskiel, Lisa Green, Andrew Eisen, Lance Gilden, Carol Blau, Bonnie Werk, Judge Weiner, Ari Rosenblum

Meeting begins, 7:04 PM . Minutes are adopted,

Endowment Report - Bert Distelburger gave a thorough report on strategy, historical performance, volatility and diversification. At a current value of \$1.3 million, the endowment has grown by \$831,000 as well as close to \$300,000 utilized under this strategic approach. This has been an 8.77% annual return. Bert answered several questions, and ROb Grosser thanked him for his great efforts on behalf of the board. A further discussion about distributions and drawdowns ensued, with advocacy for use to support the campaign, but the sense of the majority of the board was to continue to build and grow the current endowment, using unrestricted funds to support Israel travel but otherwise leave alone. Ari explained that when it becomes possible to develop a broader community endowment, structural questions about distributions and drawdowns would be more relevant and applicable across the board or to specific individual endowment funds within the Foundation. Later discussion on arrangement with Bert as informal, but since he is performing services gratis, responsibility is limited, and discussion on insurance coverage (D&O) was highlighted as needing investigation.

CRC Report - Rich Levin brought the board up to date on the Polio case and wastewater discoveries. Ari shared cooperation with the County and towns on mirroring their messaging and helping as we can. The vulnerability of pre school children as well as seniors was highlighted. Rich reported on the incident involving harassment of Rabbi Drill on the previous shabbat. Evan reported that a statement was expected from Supervisor Kenney.

Rich and Ari updated planning for events, including Veterans Day speaker with Jewish War Veterans, with Jack Jacobs, Medal of Honor Winner - Ari and Judge Weiner met with the Head of Jewish War Veterans to continue planning; Israeli Election Explanation with Israeli Knesset based journalist post election; and Yom Haatzmaut celebration, late April which JCC will work with us on. Ari indicated we need to strategize as There is a large GA and mission opportunity in Israel around Yom Haatzmaut as well.

Security Report - July 28th rollout was successful, broad and positive media coverage, some political potholes were overcome, meetings done or set with all Chiefs and Supervisors. High engagement from institutions at this early point. Steve indicates positive response and confidence from Chiefs.

Bylaws - Roberta reviewed suggestions made ahead of the meeting and substantial discussion provided for additional revision. Understanding that some of the new structure is aspirational as none of this is instantaneous in implementation. Succession, nomination, and leadership development were highlighted as key issues. Bylaws will be shared ahead of the next meeting.

Good and Welfare - Bob Silverman gave tribute to Allan Eisenkraft who passed away the previous week, and described his inspiring leadership.

Meeting adjourned 8:38