



The Jewish Federation
OF WESTERN MASSACHUSETTS
Serving Hampden, Hampshire & Franklin Counties

JEWISH ENDOWMENT
FOUNDATION

LIFE INSURANCE

CREATE A JEWISH LEGACY

Life insurance can be used to fund a charitable gift, enabling you to make a substantial legacy gift for a relatively modest outlay.



LIFE INSURANCE

CREATE A JEWISH LEGACY



A gift of life insurance is easy to arrange and administer.

For additional information, contact us at 413.737.4313. All inquiries are confidential.

This material is presented for informational purposes only and should not be construed as legal, tax or financial advice. When considering gift-planning strategies, you should always consult with your own legal and tax advisors.

Jewish Federation of Western Mass
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What is it?

- You can use your life insurance to fund a charitable gift to the Jewish Federation of Western Massachusetts with a new policy or policies no longer needed for their original purpose.

What are the benefits?

- The Federation will use the policy proceeds for purposes that you specify.
- A gift of life insurance is easy to arrange and administer.
- You may be able to make a more significant gift than you thought possible.

How does it work?

- You name the Federation as owner and beneficiary of your existing policy. When you make your gift, you are entitled to a charitable income tax deduction that may be sizeable, and the policy proceeds will be payable to the Federation.
- You purchase a new policy and name the Jewish Federation of Western Massachusetts as owner and beneficiary. You may make contributions to the Federation that the Federation may use to pay the premiums.
- You name the Federation as beneficiary of your policy and retain ownership. The proceeds are includable in your taxable estate but can be offset with a charitable tax deduction.