



Charitable Gift Annuity

This is a popular gift option that provides you and/or someone you name with income for life and significant income-tax benefits while creating a permanent legacy. In exchange for your meaningful gift of cash or marketable securities, Jewish Federation of Northeastern New York (JFed) will pay you or the beneficiary you name a fixed sum each year for life. The payment rate will depend upon the ages of the beneficiaries at the time of transfer. The older your beneficiaries are at the time of the gift, the greater the fixed income.

Benefits of a Charitable Gift Annuity

- You may provide immediate payments for yourself or for a spouse, child or other beneficiary (age 65 or older).
- You may claim a charitable income-tax deduction for the portion of the transfer that represents the charitable gift.
- A portion of most payments is tax free, increasing each payment's after-tax value. If you use highly appreciated assets that you owned for longer than 12 months, the capital-gains tax you would pay is generally spread over your lifetime.
- It takes as little as \$10,000 to establish a charitable gift annuity. A charitable gift annuity may benefit JFed and/or another appropriate charity you choose.
- You may receive a charitable tax deduction in the year the gift is made.

Example of Rates

The rate of return you receive will be higher on your investment than you are currently receiving on your bank CD or savings account. This is an example of the annual return rate based on a single life. Joint and survivor rates are also available.

Age	Return Rate
65	5.4%
70	5.9%
75	6.6%
80	7.6%
85	8.7%
90+	9.7%

