

Legacy Match – Life Insurance Program

Life insurance can leave a legacy gift and we can help pay for it!

SAMPLE PREMIUMS FOR A \$250K POLICY TO BE PAID FOR 10 YEARS

Couples Age	Total Annual Premium \$250,000 Policy	Annual Premium Paid By TJF	Tax Deductible Annual Premium Paid By Donor	Net Annual After-Tax Cost To Donor
35	\$2,573	\$901	\$1,672	\$1,037
40	\$3,158	\$1,105	\$2,053	\$1,273
45	\$3,829	\$1,340	\$2,489	\$1,543
50	\$4,622	\$1,618	\$3,004	\$1,862

Rates are for illustrative purposes only and based on recently quoted non-smoker preferred rates for a 2 lives (survivorship policy). Assumes combined federal and state marginal tax rate of 38%. Actual illustrated premiums may differ.

**For single life policy sample numbers, contact TJF as noted below.*

AT-A-GLANCE:

- Policy must have a minimum face value of \$250,000 for two-life policies or \$100,000 for single life policies.
- Premiums are to be paid in 10 years or less and the Tidewater Jewish Foundation will pay 35% of the premium up to \$40,000 per policy in total (\$4,000/year maximum).
- Beneficiary(ies) of the policy must be local Jewish affiliates.



Contact or more information: foundation.jewishva.org | tjinfo@ujft.org | 757-965-6111