

How Do I Fund My Legacy?

Have you considered making a lasting gift to YOUR Jewish community?

The goal of legacy giving is to help you plan your estate and charitable giving in a way that benefits you, your family, and charity. There are many ways you can make these planned gifts and enjoy tax and income benefits.



PLANNED GIVING-QUICK REFERENCE GUIDE CHART

YOUR GOAL	HOW IT WORKS	YOUR BENEFITS	YOUR GIFT
<ul style="list-style-type: none"> ● Make a revocable gift to charity and defer the transfer of assets until after your lifetime ● Make a gift to the organizations you value 	Name TJF (and/or an Affiliate) in your will or living trust designating a specific dollar amount, percentage or share of the residual estate	<ul style="list-style-type: none"> ● Maintain control of your assets during your lifetime ● Avoid or reduce federal estate tax 	BEQUEST OR LIVING TRUST
<ul style="list-style-type: none"> ● Make a revocable gift to charity after your lifetime ● Avoid paying taxes on IRAs or other retirement assets left to heirs 	<ul style="list-style-type: none"> ● Name TJF (and/or affiliate) as beneficiary of your retirement account to be distributed after your lifetime ● Complete a Change of Beneficiary form, no cost involved 	<ul style="list-style-type: none"> ● Avoid multiple layers of federal and state taxes that would be due if you left assets to heirs ● Lifetime use of asset or income 	IRA OR RETIREMENT PLAN DESIGNATION
<ul style="list-style-type: none"> ● Make a future gift of a specific amount ● Reduced cash outlay to support a larger after lifetime gift 	<ul style="list-style-type: none"> ● Purchase a new policy (or transfer an existing policy you no longer need*) and name TJF and/or Affiliate as owner and or beneficiary ● TJF has matching funds available for new Life Insurance policies 	<ul style="list-style-type: none"> ● Current income tax deduction for premiums donated or cash value* of existing policy ● Make larger gift than you thought possible 	LIFE INSURANCE
<ul style="list-style-type: none"> ● Secure a stream of income for life (or a term of years) for you or family member(s) and ● Leave remainder of asset to charity 	<ul style="list-style-type: none"> ● Transfer cash or appreciated property to fund a charitable trust that provides you or family member(s) with income for life or a term of years. ● Remainder of asset is left to charity 	<ul style="list-style-type: none"> ● Receive income for life or terms of years ● Receive an immediate income tax deduction ● Avoidance of capital gains tax as asset is removed from your estate 	CHARITABLE REMAINDER TRUST (CRT)
<ul style="list-style-type: none"> ● Reduce gift and estate taxes on assets you pass to children or grandchildren ● Provide income (gift) to charity for life (or term of years) and pass on asset to 	Transfer cash or property to create a trust that makes gifts to TJF and/or Affiliate for a number of years; the principal is retained for your family at substantial tax savings	<ul style="list-style-type: none"> ● Gift or estate tax deduction ● Family keeps the asset and appreciation with reduced gift and estate taxes 	CHARITABLE LEAD TRUST (CLT)
<ul style="list-style-type: none"> ● Remain in your home for life ● Provide future gift to charity without giving up the asset during your life ● Receive a current charitable income tax deduction 	<ul style="list-style-type: none"> ● Deed/gift your home to TJF and retain the right to use the property during your life ● Pay maintenance, insurance, and property taxes as you do currently ● After your lifetime, property is sold and charity receives the proceeds 	<ul style="list-style-type: none"> ● Receive a current federal income tax deduction for the value of the remainder interest in your home ● Maintain lifetime use of your home 	LIFE ESTATE RESERVED