



THE OTTAWA JEWISH COMMUNITY FOUNDATION
MEETING OF THE BOARD OF DIRECTORS
Investing in Our Future

THURSDAY, NOVEMBER 17, 2022

MINUTES

Minutes of a Meeting of the Board of Directors of THE OTTAWA JEWISH COMMUNITY FOUNDATION (the 'Foundation') held by Zoom conference at 8:00 AM on Thursday, November 17, 2022.

<u>PRESENT:</u>	Sharon Appotive, Jonathan Ben-Choreen Freedman, Tamara Fathi, Adina Libin, Sandy Pollack, Fred Seller, Lawrence Soloway, Debra Viner, Susan Viner Vered, Lawrence Weinstein, Ken Wright, Erin Zipes
<u>STAFF:</u>	Solange Ashe, Andrea Freedman, Rena Garshowitz, Micah Garten, Mark Gruner
<u>SPECIAL GUEST:</u>	Linda Prizant, Ottawa Kosher Food Bank

MEETING CALLED TO ORDER:

Lawrence Soloway welcomed everyone to the last board meeting for 2022, and called the meeting to order at 8:02 AM.

APPROVAL OF OCTOBER 20, 2022 MEETING MINUTES

Lawrence asked if there are any questions or business arising from the meeting minutes of October 20, 2022. A motion was made to approve the minutes.

Moved by: Sandy Pollack
Seconded by: Ken Wright
Approved: Unanimously

OTTAWA KOSHER FOOD BANK

Lawrence welcomed Linda Prizant and invited her to discuss the Ottawa Kosher Food Bank (OKFB).

Linda discussed her role at the OKFB, how it runs, the community it serves, and the process for getting food to people in need.

- The OKFB currently serves 128 families.
- 50% of clients are elderly, many survivors of the Shoah.
- There are 2 distributions per month, and an additional day in which Jewish Family Services distributes fresh produce.
- The OKFB is the only food bank that gives gift cards.
- Support is received via food donations from the Ottawa Food Bank twice a month, emergency funding from the Jewish Federation of Ottawa, funds from bingo halls, generous donations from members of the community, donation boxes set up around the city, and food drives.
- Organization and distribution of food is volunteer driven.

The floor was opened to the board for discussion.

Lawrence thanked Linda for her informative presentation.

PRESIDENT'S REPORT & NEW COMMITMENTS REPORT

Lawrence invited Andrea Freedman to present the President's Report and New Commitments Report.

Andrea asked if there were any questions arising from the written material, and then provided the following updates:

- Since the New Commitments Report was prepared, the Foundation did receive a legacy gift from a community member of \$100,000.
- Appreciation was extended to Solange Ashe for all of her hard work on the November 8th Life & Legacy celebration event, which received positive reviews.
- Based on the feedback received from the board survey of October 20th regarding meetings online versus in-person, meetings will continue to be held online with the possible exception of looking for opportunities to bring the board together.

The floor was opened to the board for discussion.

Lawrence thanked Andrea for her update.

INVESTMENT UPDATE

Lawrence invited Sandy Pollack to present the investment update.

Sandy asked if there were any questions arising from the written documentation, and advised as follows:

- September saw a decline of -2.8%. The declines were largely due to expectations surrounding further rate hikes, continued high inflation, and the increasing probability of a recession in the near term.
- October brought some much needed positive performance in the equity market, with Canadian equities returning 5.6% and global equities returning 6.4%. Despite this positive performance, there continues to be an expectation for higher volatility in the markets in the near term amid the current macroeconomic environment.

The floor was opened to the board for discussion.

Lawrence thanked Sandy for her update.

APPROVAL OF ANNUAL BUDGET

Lawrence invited Mark Gruner to present the Annual Budget.

Mark thanked Adina Libin, Andrea Freedman, Micah Garten and the Finance team for helping to prepare the Annual Budget. Mark then reviewed the budget with the following items of note:

- The proposed budget remains virtually the same as 2022.
- There is a slight increase in salaries of 2.2%.
- There is a slight increase in promotions. The current year shows underspending for promotions, but that is due to both covid and the fact that expenses are only reflected to the end of September, and do not capture spending from the November 8th Life & Legacy celebration.
- Professional fees were decreased by approximately 6%.
- Incentive grants were decreased by approximately 12%, which is a reflection of the reduction of partner agencies in the Life & Legacy program.

The floor was opened to the board for discussion.

A motion was made to approve the Annual Budget.

Moved by: Ken Wright

Seconded by: Erin Zipes

Approved: Unanimously

Lawrence thanked Mark for his presentation.

LIFE & LEGACY UPDATE

Lawrence invited Micah Garten to present the Life & Legacy update.

Micah asked if there were any questions arising from the written material. Micah advised that momentum is uneven. He is having monthly meetings with all of the teams and feels that even those agencies who have had a slow start are starting to get the ball rolling. Micah encouraged board members who are involved with partner agencies, to participate in helping to achieve goals.

Lawrence thanked Micah for his update.

FUNDRAISING PROSPECTS

Lawrence invited Micah to review the prospect list previously forwarded. Lawrence Soloway agreed to approach one of the prospects on the list.

Lawrence thanked Micah.

ADJOURNMENT

Lawrence adjourned the meeting at 8:44 AM.