



**OTTAWA JEWISH COMMUNITY FOUNDATION
ANNUAL GENERAL MEETING: THURSDAY, JUNE 4TH, 2020**

Minutes of the Annual General Meeting of the Ottawa Jewish Community Foundation held at 7:00 PM on June 4, 2020 by Zoom conference.

Recorder: Solange Ashe

CALL TO ORDER:

Lawrence Weinstein, Chair, called the meeting to order 7:05 PM and welcomed everyone in attendance. Lawrence gave a special welcome to all past chairs, agency representatives and fund holders.

D'VAR TORAH:

Rabbi Gavriel Rudin of Young Israel of Ottawa delivered the D'Var Torah.

ANNUAL OVERVIEW OF THE FOUNDATION:

President and CEO Address:

Andrea Freedman gave her address, highlighting the work of the Ottawa Jewish Community Foundation in 2019, the Life & Legacy initiative that is being undertaken by the Foundation with the Harold Grinspoon Foundation, and welcomed all new fund holders. Andrea thanked Lawrence Weinstein, the Board and Staff of the Foundation and the volunteers for all of their hard work throughout the year.

APPROVALS AND MOTIONS:

Approval of the Financial Statements of the Foundation:

Be it resolved that: The presentation of the financial statements of the Ottawa Jewish Community Foundation for the year ended December 31, 2019 as audited by GGFL, together with the audit report thereon, as approved by the Board of Directors, is hereby accepted.

Moved by: Adina Libin
Approved Unanimously

Seconded by: Harold Feder

Appointment of Auditors:

A motion was made to appoint GGFL as auditors until the next Annual Meeting or until a successor is appointed, and that the remuneration of such auditors be fixed by the Board of Directors.

Moved by: Adina Libin
Approved Unanimously

Seconded by: Sharon Appotive

Approval of the Minutes of the June 6, 2019 Annual General Meeting:

A motion was made to approve the minutes of the June 6, 2019 Annual General Meeting.

Moved by: Sandy Pollack
Approved Unanimously

Seconded by: Paul Finn

Approval of the Acts of the Officers and Directors:

A motion was made that all acts, contracts, by-laws, proceedings, appointments, elections and payments enacted, made, done and taken by the Directors and Officers of the Foundation since the last Annual General Meeting on June 6, 2019 are hereby approved, ratified, and confirmed.

Moved by: Roger Greenberg
Approved Unanimously

Seconded by: Lawrence Soloway

INVESTMENT UPDATE – BNY MELLON

Errol Kuszner, the Foundation's investment manager, provided an investment update focusing on the experience of the financial market through the current climate and reinforcing the balanced approach instated by the Investment Committee.

Errol advised that the financial results for 2019 were very strong, and continue to be strong in 2020, despite the draw down.

Errol confirmed that the rebound, since the March 23rd market bottom to today, is the strongest 50 day move that the markets have seen in 75 years, with the portfolio increasing in value to just over \$6M.

Errol thanked the Foundation for their 20 year partnership with BNY Mellon and advised that BNY Mellon remains committed to helping the Foundation exceed its financial goals.

GOVERNANCE COMMITTEE REPORT:

Gillie Vered, Chair of the Governance Committee, presented the committee's report for the coming year. He announced that Paul Finn's term was ending and thanked Paul for his dedication to the board and the community. Gillie welcomed Erin Zipes to the board and confirmed that Sandy Pollack has agreed to accept the role of incoming Vice-Chair. Gillie noted that the report was provided in advance of the meeting on the Foundation website.

The 2020-2021 slate of board members (elected for a 3 year term):

Fred Seller, nominated for a three-year term (2020–2023)
Ken Wright, nominated for a three-year term (2020–2023)
Sandy Pollack, nominated for a three-year term (2020–2023)
Erin Zipes, nominated for a three-year term (2020–2023)

As the nomination period closed on May 31, 2020 with no additional nominations submitted, Gillie asked for the following motion:

Be it resolved that: The Board member slate is declared elected and approved by acclamation to their respective positions.

Moved by: Gillie Vered
Approved Unanimously

Seconded by: Lynne Oreck-Wener

Gillie thanked the members of the committee for their hard work.

PRESENTATION OF THE ILANA AND STEVEN RUBIN SCHOLARSHIP AWARD:

Paul Finn announced three scholarship winners- Sharon Liu, Natalie Hale, and Botond Ivan – and thanked Steven Rubin for his continued support.

PRESENTATION OF THE GEORGE JOSEPH COOPER SCHOLARSHIP AWARD:

Paul Finn announced the George Joseph Cooper Scholarship Award winner.

This year's recipient is Shaked Karabelnicoff. Shaked has been highly active with Hillel on Campus, the Chabad Student Network as well as CJPAC, the Canadian Jewish Political Affairs Committee. Shaked has demonstrated strong leadership and activism in support of Israel and has published articles on this issue in the university, making her a wonderful role model and worthy recipient of this year's scholarship.

CHAIRS REMARKS:

Lawrence Weinstein congratulated the scholarship winners and thanked Paul Finn for his dedication to the Foundation.

Lawrence confirmed that the Lesh family donated their annual grant to Tamir, and the WCPP will contribute to Jewish Family Services' Shalom Bayit and Tikvah programs. Lawrence thanked the Lesh family and WCPP for their generosity and continued commitment to the community.

Lawrence expressed confidence in the Foundation's investment portfolio and pride in the work that the Foundation has accomplished. He thanked everyone for their assistance in helping to ensure that community needs are met.

GUEST SPEAKER:

Ian Freedman, President of Loblaw's apparel division, Joe Fresh, spoke about the challenges faced by people, communities, organizations and businesses in the current reality. Ian spoke about the complicated process for Joe Fresh to get product from concept to market and the challenges with the

current inability to travel or communicate with colleagues and clients in person. Ian discussed how Joe Fresh developed a way to leverage technology to manage the lengthy product cycle, all while working remotely and remaining connected to colleagues.

ADJOURNMENT:

A motion was made to adjourn the Annual General Meeting of the Ottawa Jewish Community Foundation for 2020.

Moved by: Ken Wright
Approved Unanimously

Seconded by: Bernard Shinder

The meeting was adjourned at 7:58 PM.