



THE OTTAWA JEWISH COMMUNITY FOUNDATION
MEETING OF THE BOARD OF DIRECTORS
Investing in Our Future

TUESDAY, JUNE 20 2023

MINUTES

Minutes of a Meeting of the Board of Directors of THE OTTAWA JEWISH COMMUNITY FOUNDATION (the 'Foundation') held by Zoom conference at 8:00 AM on Tuesday, June 20, 2023.

<u>PRESENT:</u>	Sharon Appotive, Jonathan Ben-Choreen Freedman, Adina Libin, Sandy Pollack, Lawrence Soloway, Brent Taylor, Debra Viner, Susan Viner Vered, Sabina Wasserlauf, Erin Zipes
<u>STAFF:</u>	Solange Ashe, Andrea Freedman, Rena Garshowitz, Micah Garten, Mark Gruner

MEETING CALLED TO ORDER:

Sandy Pollack called the meeting to order at 8:01 AM.

Sandy welcomed everyone to the impromptu meeting and welcomed new board member Brent Taylor, advising that a more formal welcome will be had at the first official board meeting in September.

Sandy then advised the board that the purpose of the meeting is to approve the revised Investment Policy Statement and also to hold an in-camera session to discuss the CEO transition.

INVESTMENT POLICY STATEMENT

Sandy reviewed the past approval by the Foundation board on May 4th and the Investment Committee on April 17th to redeem proceeds from Brookfield Private Real Assets Fund and reinvest into CC&L's real estate and infrastructure.

CC&L recently contacted Susan Viner Vered, Chair of the Investment Committee, requesting a capital call be implemented for an investment in infrastructure that had recently become available. As the request falls under the new increased mandate of CC&L, it was felt that it would be prudent to have the revised Investment Policy Statement approved by the Foundation board in a timely fashion.

The floor was opened to the board for discussion.

A motion was made to approve the revision to CC&L's asset mix mandate under the Investment Policy Statement.

Moved by: Sabina Wasserlauf

Seconded by: Lawrence Soloway

Approved: Unanimously

In-Camera Session

Sandy invited Staff to leave the meeting and held an in-camera session with the board members.

ADJOURNMENT

Sandy adjourned the meeting at 8:33 AM.