

The cover features a large, semi-circular graphic with a soft, warm glow. Inside this graphic, two hands are shown gently holding a small green seedling with dark soil. The background is a blurred, sunlit outdoor scene. Several stylized green leaves with white vein patterns are scattered around the central image. A dark blue, shield-shaped area on the left contains the text 'Annual Report 2018' in white.

# Annual Report 2018



## BOARD OF DIRECTORS

**Top row:** Sharon Appotive, Paul Finn, Jonathan Freedman, Michael Landau (Immediate Past Chair), Adina Libin (Treasurer and Secretary), Mitchell Leitman

**Second Row:** Susan Margles, Sandy Pollack, Fred Seller, Lawrence Soloway, Lawrence Weinstein (Vice Chair), Ken Wright

## PROFESSIONAL STAFF

Chief Financial Officer - Susan Lee  
Controller - Tinh Ly  
Database Manager - Janet Anderson  
Director of Communications - Pauline Colwin  
Director of Development - Micah Garten  
Foundation Associate\* - Solange Ashe  
Graphic Designer/Web Coordinator - Sylvie Bordeleau  
President & CEO - Andrea Freedman  
Tribute Card Program Coordinator/Development Assistant\* - Erin Bolling-Bleichman  
Vice President, Corporate Services - Leslie Kaufman

## HONOURARY LEGAL COUNSEL

Harold Feder

\* All other staff is shared with the Federation

## COMMITTEES & CHAIRS

### Board Development

Bram Bregman  
Michael Landau (Chair)  
Rabbi Rob Morais  
Gillie Vered  
Lawrence Weinstein

### Finance and Audit

Jonathan Katz  
Steve Lesh  
Adina Libin (Chair)  
Gillie Vered

### Fundraising and Outreach

Kevin Cantor  
Paul Finn  
Jonathan Freedman  
Howard Fremeth  
Mark Gencher  
Michael Landau  
Fred Seller (Chair)  
Shari Silber  
Anna Silverman  
Gillie Vered  
Lawrence Zinman

### George Joseph Cooper Scholarship

Paul Finn (Chair)  
Rabbi Rob Morais  
Gerald Rip  
Jasmine Segal  
Shari Silber

### Ilana and Steven Rubin Scholarship

Paul Finn (Chair)  
Steven Rubin

### Investment

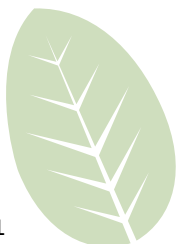
Ken Ages  
Josh Benchetrit  
Paul Gardner  
David Goldfield  
Lee Greenberg  
Steve Lesh  
Sye Mincoff  
Howard Nemiroff  
Sandy Pollack  
Richard Roth  
Mark Shabinsky  
Lawrence Soloway (Chair)  
Gillie Vered  
Lawrence Weinstein

### Norman Lesh Philanthropy Award

Paul Finn (Chair)  
Sharon Finn  
Cheryl Lesh-Ighby  
Steve Lesh

### Women's Collective Philanthropy Program

Yaffa Greenbaum (Co-Chair)  
Eileen Melnick-McCarthy (Co-Chair)  
Lynne Oreck-Wener





Dear Friends,

2018 was another remarkable year for the Ottawa Jewish Community Foundation.

A song in the musical *Rent* asks “Five hundred twenty-five thousand six hundred minutes. How do you measure, measure a year?”

An easy answer to this question for the Foundation is in revenue generated (fundraising) and revenue earned (investment income). While this is true and the focus of our work, a more accurate measure is in the number of worthwhile organizations supported and the number of lives transformed.

As you read the annual report, you will learn that 12 new funds were opened, \$371,465 and \$2,336,150 in third party funds were contributed. Additionally, there were five new legacy commitments with an estimated value of \$1.1M. We are justifiably proud of this and grateful to the community for their generosity and confidence in the Foundation.

Despite a turbulent year in the markets, the Foundation’s board of directors decided to maintain disbursements at 4%, a decision first made in 2017. This was done because over the past 10 years, investment earnings were strong and the Foundation’s portfolio is structured around long-term horizons. Additionally, the Foundation understands the significant impact that each and every dollar has on individual lives. Taken together, the board felt that a 4% disbursement would provide critical assistance to people today, while still safeguarding the community’s future.

On behalf of the Foundation, we extend our sincere thanks to the board, volunteers, and staff for their stellar work and great appreciation to the Foundation’s generous donors.

Sincerely,

**Gillie Vered**  
Chair

**Andrea Freedman**  
President and CEO

## FOUNDATION FOUNDERS

Hyman Bessin z”l  
Alex Betcherman z”l  
Gilbert Greenberg z”l  
Hy Harris z”l  
Hy Hochberg z”l  
David Loeb z”l  
Abe Palmer z”l  
Harold Shenkman z”l  
Bernard Shinder  
Hyman Soloway z”l  
Casey Swedlove z”l  
Sam Taller z”l  
Norman Zagerman z”l

# 2018 Grant Commitments

## OTTAWA JEWISH COMMUNITY

Active Jewish Adults 50+	19,865
Auxiliary of Hillel Lodge	640
Camp B'nai Brith	43,304
Camp Geshet	253
Canada Israel Cultural Foundation	535
Canadian Friends of Torah Academy	5,248
Canadian Hadassah Wizo-Ottawa Ctre	3,773
Cheder Rambam-Maimonides Learning Centre	381
Congregation Beit Tikvah of Ottawa	233
George Joseph Cooper Scholarship	19,171
Gilbert Greenberg Education Fund	7,500
Hillel Lodge	181,539
Ilana and Steven Rubin Scholarship	2,239
Jewish Community Campus of Ottawa	59,790
Jewish Community of Ottawa Development Fund	214,250
Jewish Education Through Torah	8,761
Jewish Family Services	180,381
Jewish Federation of Ottawa	17,116
Jewish Federation of Ottawa - Annual Campaign	584,349
Jewish Federation of Ottawa - Archives	15,549
Jewish Federation of Ottawa - Emerging Gen	73
Jewish Federation of Ottawa - Hillel Ottawa	8,660
Jewish Federation of Ottawa - Lion of Judah	56,536
Jewish Federation of Ottawa - OVH	158
Jewish Federation of Ottawa - Shoah	10,578
Jewish Memorial Gardens	103,637
Jewish National Fund	253
Jewish Youth Library Ottawa	13,124
Kehillat Beth Israel Congregation	73,913
Kehillat Beth Israel Congregation- Kosher Food Bank	14,170
Kollel of Ottawa	9
Machzikei Hadas Congregation	5,423
Na'amat of Ottawa	698
Norman Lesh Philanthropy Award	4,320
Or Haneshamah	713
Ottawa Chevra Kadisha	832
Ottawa Hebrew Free Loan	333
Ottawa Jewish Community Foundation	242
Ottawa Jewish Community School	178,173
Ottawa Jewish Historical Society	8,536
Ottawa Lodge B'nai Brith	96
Ottawa Modern Jewish School	5,145
Ottawa Post Jewish War Veterans	1,441
Ottawa Talmud Torah Afternoon School	12,484
Ottawa Torah Centre	3,300
Ottawa Torah Institute	30,644
Rohr Chabad Student Network of Ottawa	1,963
Vered Israel Cultural Centre	33,115
Soloway Jewish Community Centre	193,484
Star of David Hebrew School	3,167
Tamir Foundation	136,990
Temple Israel	18,487
Torah Day School of Ottawa	93,149
Women's Collective Scholarship	4,063
<b>TOTAL</b>	<b>2,382,785</b>

## JEWISH AGENCIES OF NORTH AMERICA

Bnei Akiva Schools	607
Conservatory Judaic Performing	2,069
Emunah Women of Canada	846
JACS Toronto	243
Jewish Free Loan Toronto	121

London Community Hebrew School	501
Maccabi Canada	1,985
Mazon Canada	61
Mount Sinai Hospital Foundation - Montreal	111
Nishma Societal End. Torah	258
OIR Hachaim D'tash Boisbriand	633
ORT Canada	980
Reena Foundation	274
Ruchama Fraidel Relief Org	243
Society for Education of Russian Jews (SERJ)	301
Yeshiva Gedola Mercas Hatorah	229
<b>TOTAL</b>	<b>9,463</b>

## JEWISH AGENCIES IN ISRAEL, OTTAWA AND NORTH AMERICA

Tzedek Fund (Anonymous)	25,000
Gevurah Fund (Anonymous)	221,694
<b>TOTAL</b>	<b>246,694</b>

## ISRAELI INSTITUTIONS

Canadian Association for Ben Gurion University	324
Canadian Foundation for Masorti Judaism	536
Canadian Friends of Bar Ilan University	3,497
Canadian Friends of Hebrew University	3,619
Canadian Friends of Jerusalem Blind Institute	50
Canadian Friends of Laniado Hospital	1,146
Canadian Friends Boys Town Jerusalem	1,526
Canadian Magen David Adom Israel	2,222
Canadian Shaare Zedek Hospital Fund	161
Canadian Society for the Weizmann Institute	3,603
Canadian Friends of Simon Weisenthal Foundation	99
Israel Cancer Research Fund	51
Israel Guide Dog Center for the Blind	1,526
New Israel Fund of Canada	99
One Family Fund Canada	2,430
Technion Canada	3,488
United Israel Appeal	15,077
<b>TOTAL</b>	<b>39,454</b>

## OTHER ORGANIZATIONS

Alzheimer Society of Ottawa/Renfrew	254
Andrew Fleck Child Care	356
Boys & Girls Club of Ottawa	294
Bruyere Continuing Care	3,036
Canadian Cancer Society	801
Canadian Diabetes Association	234
Canadian Red Cross - Ottawa	427
Carleton University	4,284
Canadian Association for HIV Research	19
Canadian Cancer Society of Ontario	271
Canadian National Institute for the Blind	633
Canadian Orthopaedic Foundation	633
Children at Risk, Ottawa	196
Children's Hospital of Eastern Ontario Foundation	4,610
Children's Wish Foundation	106
Crohn's & Colitis Foundation of Canada	772
Foundation for Fighting Blindness	599
Heart & Stroke Foundation	525
Hospice Renfrew	63
Interval House of Ottawa	3,116
Kemptville District Hospital	633
Kidney Foundation of Canada	223
National Arts Centre	8,131
Nepean High School Advisory Committee	108

North York General Hospital Foundation	343	The Salvation Army	633
Ottawa Firefighter's Community Foundation	143	The Caring and Sharing Exchange	17
Ottawa Food Bank	511	Trillium Gift of Life Network	45
Ottawa Hospital Foundation	2,686	University of Alberta	204
Ottawa Humane Society	17	University of Ottawa Heart Institute Foundation	5,955
Ottawa Regional Cancer Centre Foundation	404	United Way / Centraide Ottawa	641
Parkinson's Society of Ottawa	19	University of Ottawa	2,191
Parkway House	660	<b>TOTAL</b>	<b>50,222</b>
Perley & Rideau Veterans Foundation	1,000		
Queen's University @ Kingston	633		
Queensway-Carleton Hospital Foundation	2,661		
Royal Ottawa Foundation for Mental Health	84	<b>Total Grant Commitments</b>	<b>2,728,619</b>
The Arthritis Society	271	<b>Total Jewish Causes</b>	<b>2,653,397</b>
The Lisgar Fund	633	<b>To Non-Sectarian Organizations</b>	<b>75,222</b>
The McGill Fund	145		

## Total Grant Commitments - \$ 2,728,619

Non-Sectarian  
Agencies - 2.8%  
**\$75,222**

Ottawa Jewish  
Agencies - 94.4%  
**\$2,577,019**

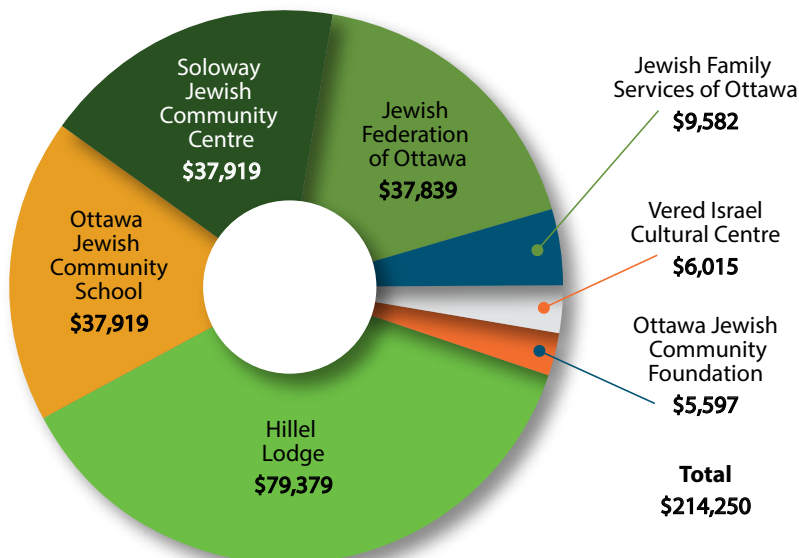
North American Jewish  
Agencies - 1.4%  
**\$36,923**

Israeli  
Agencies - 1.4%  
**\$39,454**



Jonathan Pivnick and Gillie Vered with endowment fund certificates.

\* Grants from the Jewish Community of Ottawa Development Foundation (JCODF) were allocated as follows:



The JCODF is a registered charity administered by the Federation and was established for the west-end campus capital campaign. Donations from U.S. donors are accepted by the JCODF.



## Growth in Total Assets

As of December 2018, the Foundation had **\$60,334,202** in total capital, including managed funds.

In addition, the Foundation has expectancies of more than **\$23 million** in insurance gifts and more than **\$12.5 million** in bequests.

# Financial Statement

Balance Sheet as of December 31, 2018	OPERATING FUND		CAPITAL FUND		Dec 31, 2018	Dec 31, 2017		
<b>ASSETS</b>								
<b>Current</b>								
Cash	\$	1,272,126	\$	7,341,080	\$	8,613,206	\$	2,486,029
Investments			\$	53,912,767	\$	53,912,767	\$	62,857,825
Sundry Receivable	\$	96,083			\$	96,083	\$	114,290
Prepaid Expenses	\$	2,833			\$	2,833	\$	7,655
Interfund Advances	\$	(1,304,672)	\$	1,304,672	\$	-	\$	-
	\$	66,370	\$	62,558,519	\$	62,624,889	\$	65,465,799
<b>Capital Assets</b>	\$	102,606			\$	102,606	\$	89,765
	\$	168,976	\$	62,558,519	\$	62,727,495	\$	65,555,564
<b>LIABILITIES</b>								
Accounts Payable	\$	158,054	\$	214,250	\$	372,304	\$	420,069
Allocations Payable			\$	2,010,067	\$	2,010,067	\$	1,980,104
Deferred Revenue	\$	10,922			\$	10,922	\$	9,108
	\$	168,976	\$	2,224,317	\$	2,393,293	\$	2,409,281
Managed Funds			\$	9,480,704	\$	9,480,704	\$	8,363,838
	\$	168,976	\$	11,705,021	\$	11,873,997	\$	10,773,119
<b>NET ASSETS</b>								
			\$	50,853,498	\$	50,853,498	\$	54,782,445
	\$	168,976	\$	62,558,519	\$	62,727,495	\$	65,555,564

Income Statement for the year ended December 31, 2018	OPERATING FUND		CAPITAL FUND		Dec 31, 2018	Dec 31, 2017		
<b>INCOME (LOSS)</b>								
Investments	\$	(1,641,159)			\$	(1,641,159)	\$	4,286,592
Endowments and Bequests			\$	589,421	\$	589,421	\$	2,908,884
Donations			\$	391,102	\$	391,102	\$	347,701
	\$	(1,641,159)	\$	980,523	\$	(660,636)	\$	7,543,177
<b>EXPENSES</b>	\$	592,567			\$	592,567	\$	523,739
<b>NET EARNINGS</b>								
	\$	(2,233,726)	\$	980,523	\$	(1,253,203)	\$	7,019,438
Allocation Commitments	\$	2,189,862	\$	485,882	\$	2,675,744	\$	2,436,113
Net result for the year	\$	(4,423,588)	\$	494,641	\$	(3,928,947)	\$	4,583,325
Net assets, beginning of year			\$	54,782,445	\$	54,782,445	\$	50,199,120
Interfund transfer	\$	4,423,588	\$	(4,423,588)	\$	-	\$	-
<b>NET ASSETS, end of year</b>	\$	-	\$	50,853,498	\$	50,853,498	\$	54,782,445

The information above has been presented in condensed form from the complete audited financial statements, which are available upon request.



Recipient of the Norman Lesh Philanthropy Award, Hillel Lodge LTC; accepted by (left) Russel Kronick, President of the Hillel Lodge LTC Foundation Board of Directors, and (right) Mitch Miller, Executive Director, LTC Foundation. (Centre) Paul Finn, Chair Grants Committee

## New Funds Opened in 2018

Poleski Krakow Memorial Fund  
 The Rabbi Garten Adult Education Fund  
 Greenberg Maccabi Canada Endowment Fund  
 Jewish Federation of Ottawa Managed Fund  
 Jewish Community Campus of Ottawa Managed Fund  
 March of the Living Subsidy Fund  
 The Michael and Laya Abramowitz Endowment Fund  
 Alana Bodnoff Perelmutter Fund for Prion Disease Research  
 Suzanne Kert-Cohen and Family Endowment Fund  
 Tamir Managed Fund

## New B'nai Mitzvah Funds

Joseph Retik Bar Mitzvah Fund  
 Eliana Mitzmacher B'nai Mitzvah Fund

New Legacy Giving  
 Commitments  
**\$1,130,000**

## In Memory

The Ottawa Jewish Community Foundation respectfully acknowledges the following fundholders we have lost over the year, between May 1, 2018 and April 30, 2019.

Malka Feig z"l  
 Ronald Levitan z"l  
 Alvin Malomet z"l  
 Ben Achbar z"l  
 Norman Zagerman z"l  
 Pauline Hochberg z"l  
 Sheila Hartman z"l



Recipient of the Ilana and Steven Rubin Scholarship Award, Alise Gertsenchein



Recipient of the Ilana and Steven Rubin Scholarship Award, Mackenzie Cook



Recipient of the George Joseph Cooper Scholarship Award, Jasmine Segal

*Photos: Howard Sandler*

# Ottawa Jewish Community Foundation – Investing in Our Future

The Foundation's historical investment success means your funds keep growing, providing a steady annual revenue stream and ensuring our community's continued prosperity.



**The Ottawa Jewish Community Foundation is dedicated to ensuring the long-term vitality of our community. Our professional fundraising staff will guide your legacy giving, including endowments and gifts of life insurance, stock donations and bequests.**

Contact: Micah Garten, Director of Development at 613-798-4696 x270 or [mgarten@jewishottawa.com](mailto:mgarten@jewishottawa.com)

THANK YOU TO OUR ANNUAL REPORT AND AGM SPONSORS

