

January, 2013  
Jewish Federation of Rockland County  
Record Retention Policy

Jewish Federation of Rockland County (hereinafter the “Federation”) acknowledges its obligations to preserve information relating to litigation, audits, and investigations and in that vein has established the following policy.

The information listed in the retention schedule below is intended as a guideline and may not contain all the records the Federation may be required to keep in the future. Questions regarding the retention of documents not listed in this chart should be directed to the Executive Director.

From time to time, the Executive Director may issue a notice, known as a “legal hold,” suspending the destruction of records due to pending, threatened, or otherwise reasonably foreseeable litigation, audits, government investigations, or similar proceedings. No records specified in any legal hold may be destroyed, even if the scheduled destruction date has passed, until the legal hold is withdrawn in writing by the Executive Director.

<u>Corporate Documents</u>	<i>Bylaws and Articles of Incorporation</i>	Permanent		
	<i>Corporate resolutions</i>	Permanent		
	<i>Board &amp; committee agendas &amp; minutes</i>	Permanent		
	<i>Conflict-of-interest disclosure forms</i>	4 years		
<u>Finance and Administration</u>	<i>Financial statements (audited)</i>	7 years		
	<i>Auditor management letters</i>	7 years		
	<i>Payroll records</i>	7 years		
	<i>Check register and checks</i>	7 years		
	<i>Bank deposits and statements</i>	7 years		
	<i>Chart of accounts</i>	7 years		
	<i>General ledgers and journals</i>	7 years		
	<i>Bank reconciliations</i>	7 years		
	<i>Investment performance reports</i>	7 years		
	<i>Equipment files and maintenance records</i>	3 years after disposition		
	<i>Contracts and agreements</i>	5 years after all obligations end		
<i>Correspondence — general</i>	3 years			
<u>Insurance Records</u>	<i>Policies</i>	Current & Previous Year (on Permanent basis)		
	<i>Accident reports</i>	7 years		
	<i>Safety (OSHA) reports</i>	7 years		
	<i>Claims (after settlement)</i>	7 years		
	<i>Group disability records</i>	7 years after end of benefits		
<u>Real Estate</u>	<i>Deeds</i>	Permanent		
	<i>Leases (expired)</i>	7 years after all obligations end		
	<i>Mortgages, security agreements</i>	7 years after all obligations end		
<u>Tax Documents</u>	<i>Form 1023 submitted to IRS</i>	Permanent		
	<i>IRS exemption determination letter</i>	Permanent		
	<i>Other IRS correspondence</i>	Permanent		
	<i>IRS Form 990s and 990-T</i>	7 years		
	<i>Annual Registration Statements</i>	7 years		
<u>Human Resources</u>	<i>Employee personnel files</i>	Permanent		
	<i>Retirement plan documents</i>	Permanent		
	<i>Employee handbooks</i>	Permanent		
	<i>Workers comp claims (after settlement)</i>	7 years		
	<i>Employee training materials</i>	2 years after use ends		
	<i>Employment applications</i>	3 years		
	<i>IRS Form I-9</i>	1 year after end of		
	service	<i>Withholding tax statements</i>	7 years	
		<i>Timecards</i>	3 years	
	<u>Technology</u>	<i>Software licenses and support agreements</i>	7 years after all obligations end	

### Electronic Documents and Records

Electronic documents will be retained as if they were paper documents. Therefore, any electronic files that fall into one of the document types on the above schedule will be maintained for the appropriate amount of time. If a user has sufficient reason to keep an e-mail message, the message should be printed in hard copy and kept in the appropriate file or moved to an "archive" computer file folder. Backup and recovery methods will be tested on a regular basis.

### Emergency Planning

The Federation's records will be stored in a safe, secure, and accessible manner. Documents and financial files that are essential to keeping the Federation's operating in an emergency will be duplicated or backed up at least every week and maintained off-site.

### Document Destruction

The Executive Director or his designee is responsible for the ongoing process of identifying its records, which have met the required retention period, and overseeing their destruction. Destruction of financial and personnel-related documents will be accomplished by shredding. Document destruction will be suspended immediately upon any indication of an official investigation or when a lawsuit is filed or appears imminent. Destruction will be reinstated upon conclusion of the investigation.

### Compliance

Failure on the part of employees to follow this policy can result in possible civil and criminal sanctions against the Federation and its employees and possible disciplinary action against responsible individuals. The Executive Director will periodically review these procedures with the Federation's legal counsel or certified public accountant to ensure that they are in compliance with new or revised regulations.