

## Philanthropic Funds



Live Generously.™

*An Endowment is Forever*

*Enjoy a convenient vehicle that can manage your charitable giving. Take full advantage of available tax benefits.*

## At-A-Glance

- May be established with cash or securities
- Can be created with a minimum gift of \$2,500
- Allows you to recommend grants to organizations
- Offers considerable tax advantages
- Enables continuity through generations of your family
- Less burdensome than operating a private foundation

## Philanthropic Funds

A Philanthropic Fund can provide the advantages of a private foundation while eliminating on-going legal and accounting costs, as well as excise taxes on investment income. When large contributions are made, the allowable tax deductions are greater than those available when contributions are made to a private foundation. By making a contribution of cash or securities in the amount of \$2,500 or more, you may establish a fund which is held in an account which you name.

Any contributions you make of cash and securities which you've held for at least one year are fully deductible and afforded the most favorable tax treatment. In addition, any funds held in the account grow tax-free.

You may recommend that grants be made from your fund to specific charities you wish to support at any time, freeing you from the pressure of making such decisions at the end of each year. A single contribution of securities may be used to make tax-advantaged contributions to many charities, avoiding the cumbersome requirement of breaking a security position into many small units. The minimum grant which may be recommended is \$250. Unless you request anonymity, grant checks are sent with a transmittal bearing your name.

You may nominate your children to make grants on your behalf, now, or as your successor—enabling your family's future generations to carry on the tradition of charity that you have established.



*A gift to the Jewish community today will allow you to be there for your family, St. Paul, and the Jewish people—whenever help is needed in the future.*



**United Jewish Fund  
and Council**  
THE JEWISH FEDERATION OF GREATER ST. PAUL