



The Jewish Federations®
OF NORTH AMERICA

Coronavirus Aid, Relief, and Economic Security Act

As of March 27, 2020

The Coronavirus Aid Relief and Economic Security Act (CARES), the largest Congressional stimulus package ever passed, includes more than \$2 trillion to help individuals and businesses struggling amid the COVID-19 pandemic.

Among other key items such as direct payments to individuals, economic stabilization funds for industry, and support for states and localities, the legislation contains several critical provisions to support the Jewish nonprofit sector.

What's in the bill for nonprofit Jewish institutions?

- **Small Business Administration (SBA) Loans and Loan Forgiveness for Charities** | Provides funding for special emergency loans of up to \$10 million for all public charities with 500 employees or less to cover payroll, operations, debt services, etc. Loans can be forgiven, in whole, for organizations that maintain employment from March 1 to June 30, essentially turning the loan into a grant. JFNA is providing application assistance to Jewish institutions. Visit www.JewishTogether.org for more information.
- **New Charitable Giving Incentives** | To bolster charitable giving in a time of economic downturn, the CARES Act provides a \$300 above-the-line tax deduction for charitable giving for those who do not itemize their deductions. This is not a permanent provision and will expire at the end of tax year 2020. The CARES Act also raises itemized charitable contribution deduction limits for individuals who itemize their deductions and claim the charitable contribution deduction.
- **Responding to the Public Health Crisis and Supporting In-Home Health** | The Act appropriates critical funds for states and localities to respond to increasing healthcare needs and provides important flexibility in the provision of telehealth services and other supports that allow older adults and individuals with disabilities to receive care at home.
- **Nutrition Programs for Older Adults** | The Act appropriates significant funds for home-delivered meals and supportive services and allows funding to be shifted between congregate and home-delivered nutrition programs.
- **Resources for Families in Need** | The Act provides \$200 million in new resources for the Emergency Food and Shelter Program and additional funding to support food banks and assist low-income households with emergency home heating and cooling needs.
- **Paid Emergency Sick and Family Leave (passed in second stimulus package)** | The Act requires employers, including nonprofits, with up to 500 employees to provide paid sick leave and paid family leave, while providing a refundable payroll tax credit to employers to cover the cost of wages.
- **Deferral of Employees Payroll Tax** | The Act provides a payroll tax holiday on the employer portion of Social Security taxes otherwise due through the end of 2020. The provision applies to all employers, including nonprofits.

[Click here](#) for a more detailed analysis. Please contact [Stephan Kline](#), Interim Director, Washington Office & Associate Vice President, Public Policy with any questions.