

Loan Funds and Grants Summary *updated May 7th 2020

Fund type	Target Audience	Source of Income	Operated By	Total Amount	Loan /grant amount	Terms	Eligibility	Philanthropic Giving
ISRAEL – Loan Funds								
Loan	NGO's (42,000 active NGO's in Israel)	Philanthropy	OGEN Social Fund and JAFI	36 Million shekels	4 tracks: <ol style="list-style-type: none"> Guaranteed by government up to 600,000NIS Guaranteed by specific donor up to 500,000 NIS Allocated against commitments up to 200,00 NIS Corona Track up to 400,000NIS 	<ol style="list-style-type: none"> Immediate loans 3% interest rate No requirement for collateral No guarantors required Anticipated default rate: 20% Track 1-3 : Balloon loans (interest payment only) and level payment full amortization loans Track 4 is up to 5 years with the first 6 month interest pay only. 	Any NGO	<ul style="list-style-type: none"> JFNA NY Miami Pittsburgh Detroit Genesis Prize Foundation Migdal Insurance Co Gottesman Family Each federation has a seat on the steering committee
Loan	Small Businesses	Philanthropy	JAFI	\$500,000 (Total potential capacity: 2.5 million NIS per each \$100K)	Up to 100,000 NIS	<ol style="list-style-type: none"> payment table of up to five years A 9-month to a year grace period of interest-only payments The Jewish Agency will guarantee 70% of loan principle. 	The Special Emergency Loan Fund <u>eligibility</u> will be extended to businesses that generate annual revenues up to 10 million NIS.	New York ICA

Loan	NGO's	Government	Ministry of Finance/ Commercial Banks	8 billion shekels	Up to 20 million shekels	<p>1.No guarantors required</p> <p>2. Deployment – Up to 5 years, deferral of principal payments up to 12 months</p> <p>3. Total loan amount up to 16% of annual turnover for small NGO's and 8% of annual turnover medium sized NGO's.</p> <p>4.Full payment of interest by the state in the first year, and starting the second year onwards average interest Prime plus 1.5%</p> <p>5.Deposit up to 5%</p> <p>6, Loans are given without fees or additional payments to bank or state.</p> <p>7. Meant for organizations that provide services on behalf of the government. The contract with the government will be used as collateral.</p>	<p>1.NGO's who annual revenue does not exceed 4 million shekels</p> <p>2. The Organization has a valid contract with the Gov exceeding 120% of the request loan amount.</p> <p>3. To the extent that the Organization is supported under section 3A of the budget fundamental law, no more than 50% of the Org income in two years preceding the application came from such support.</p> <p>Organizations who are not eligible for this track can put guarantors from a third party</p>	No
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ISRAEL – Grants Funds

Grants	NGO's and small businesses	Government	Ministry of Finance	5.2 billion shekel bailout package; estimated 500 million of that for NGO's	Up to 400,000 NIS	Loans to cover fixed costs of NGO's who can show that their income has been hurt by corona	1. Registered as a publicly approved organization 2. NGO's whose income is comprised of at least 1/3 fees for services and 3. annual revenue does not exceed 20 million shekels	N/A
Relief Fund/ Grants	NGO's (estimated 1400 NGO's that are not eligible for other types of assistance)	JDC (philanthropy) and Government	JDC	40 million shekels (30 million NIS from Israeli Government and 10) million from philanthropy	Up to 400,000 NIS	1. Professional committee from PMO, 2 from Finance; 1 from welfare ministry 2. Representatives from philanthropy 3. Observers from other ministries	1. Nonprofits with a budget up to NIS 20 Million and proper management certificate (<i>nihul takin</i>) 2. Nonprofits and public institutions, operating for the past two years in the fields of welfare, education, health or absorption, to disadvantaged populations 3. Organizations that have discontinued or reduced their operations significantly due to government-issued emergency regulations aimed at countering the spread of the Corona	1. Davidson Foundation 2. Kellerman Foundation 3. Maimonides Foundation

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WORLD								
Loan	Jewish community umbrella organizations outside of Israel	JAFI will take bank loan; philanthropy will cover interest on the loan	JAFI	\$10 million	\$350,000 (\$500,000 with special permission)	<ol style="list-style-type: none"> 1. Loan capital will draw from interest on loan 2. Interest free loans 3. For working capital 4. Repaid in 4 years beginning 1st year after the loan 	<ol style="list-style-type: none"> 1. Umbrella organizations or communities (30 potential communities) 2. Relationship with JAFI/KH or JFNA 3. No more than 25% of annual expenses 4. High likelihood of repayment 	JFNA has two seats on the allocations committee