

THE JEWISH FEDERATIONS OF NORTH AMERICA, INC.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

JUNE 30, 2017

(With Summarized Comparative Totals for June 30, 2016)

(In Thousands)

<i>June 30,</i>	2017	2016
Assets		
Current:		
Cash and cash equivalents	\$ 19,126	\$ 25,996
Campaign allocations and annual assessments receivable (net of allowance for uncollectibles of \$12,355 and \$12,348 in 2017 and 2016, respectively)	199,388	207,272
U.S. Government grants receivable	1,264	4,095
Contributions receivable, primarily for capital projects in Israel, net, current	1,522	1,867
Advances, other receivables and other assets, current	6,440	1,102
Investments, current	33,047	30,634
Total Current Assets	260,787	270,966
Contributions Receivable, Primarily for Capital Projects in Israel, Net, Less Current Portion	123	182
Advances, Other Receivables and Other Assets, Less Current Portion	80	5,549
Investments, Less Current Portion	31,529	29,299
Capital Projects in Israel	62,158	68,148
Fixed Assets, Net	4,951	5,360
Total Assets	\$359,628	\$379,504
Liabilities and Net Assets		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 6,900	\$ 10,076
Loan payable, current	5,000	5,000
Accrued postretirement benefits other than pensions, current	308	289
Amounts held for others	4,431	3,432
Accrued pension benefit cost, current	2,681	2,519
Other payables	12,377	13,268
Total Current Liabilities	31,697	34,584
Accrued Postretirement Benefits Other Than Pensions, Less Current Portion	6,506	7,132
Loans Payable, Less Current Portion	18,908	23,908
Accrued Pension Benefit Cost, Less Current Portion	13,627	20,589
Total Liabilities	70,738	86,213
Commitments and Contingencies		
Net Assets		
Unrestricted	118,810	116,972
Temporarily restricted	142,726	149,219
Permanently restricted	27,354	27,100
Total Net Assets	288,890	293,291
Total Liabilities and Net Assets	\$359,628	\$379,504

THE JEWISH FEDERATIONS OF NORTH AMERICA, INC.

CONSOLIDATED STATEMENT OF ACTIVITIES

(With Summarized Comparative Totals for 2016)

(In Thousands)

Year ended June 30,

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	
				2017	2016
Operating Revenues, Gains and Other Support:					
Campaign allocations from communities and annual assessments	\$206,802	\$41,709	\$ -	\$248,511	\$266,088
Israel emergency campaigns	-	409	-	409	971
Net Campaign Allocations From Communities	206,802	42,118	-	248,920	267,059
Contributions	2,774	7,338	254	10,366	10,067
U.S. Government grants	6,770	-	-	6,770	12,468
The National Federation/Agency Alliance dues	172	-	-	172	185
General assembly and other conference revenues	3,608	-	-	3,608	2,146
Missions	2,469	-	-	2,469	2,186
Program revenues	3,052	-	-	3,052	2,311
Investment income (loss) - net	323	5,634	-	5,957	-2,344
Gain on sale of apartments - net	642	-	-	642	195
Rental income	365	16	-	381	374
Other revenues	3,644	-	-	3,644	1,993
Net assets released from restrictions	51,221	-51,221	-	-	-
Total Operating Revenues, Gains and Other Support Before Amounts Received for Distribution to Others	281,842	3,885	254	285,981	296,640
Less: Amounts received for distribution to others	-	-10,378	-	-10,378	-10,556
Total Operating Revenues, Gains and Other Support	281,842	-6,493	254	275,603	286,084
Expenses:					
Program services:					
United Israel Appeal, Inc. program services in Israel	180,458	-	-	180,458	195,458
Missions	3,669	-	-	3,669	3,070
JDC and other programs	91,760	-	-	91,760	89,927
Total Program Services	275,887	-	-	275,887	288,455
Supporting services:					
Management and general	9,498	-	-	9,498	9,180
Fundraising	1,993	-	-	1,993	1,966
Total Supporting Services	11,491	-	-	11,491	11,146
Total Expenses	287,378	-	-	287,378	299,601
Change in Net Assets From Operations	-5,536	-6,493	254	-11,775	-13,517
Other Changes in Net Assets:					
Adjustment to minimum pension liabilities	7,374	-	-	7,374	-9,388
Change in Net Assets	1,838	-6,493	254	-4,401	-22,905
Net Assets, Beginning of Year	116,972	149,219	27,100	293,291	316,196
Net Assets, End of Year	\$118,810	\$142,726	\$27,354	\$288,890	\$293,291

THE JEWISH FEDERATIONS OF NORTH AMERICA, INC.

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

(With Summarized Comparative Totals for 2016)

(In Thousands)

Year ended June 30,

	Program Services			Supporting Services		Total		
	United Israel Appeal, Inc. Program Services in Israel	Missioner Programs	Total	Management and General	Fundraising	2017	2016	
Allocations:								
Israel and overseas	\$161,994	\$ -	\$52,796	\$214,790	\$ -	\$ -	\$214,790	\$226,920
Israel emergency campaign	6,202	-	321	6,523	-	-	6,523	4,278
National alliance agencies and others	-	-	3,671	3,671	-	-	3,671	4,842
Birthright Israel	-	-	5,402	5,402	-	-	5,402	8,181
U.S. Government grant	4,303	-	2,221	6,524	-	-	6,524	12,221
Real estate-related activities	7,467	-	-	7,467	-	-	7,467	8,906
	179,966	-	64,411	244,377	-	-	244,377	265,348
Payroll and benefits	-	467	15,178	15,645	6,272	1,749	23,666	21,056
Missions	-	2,837	296	3,133	-	-	3,133	2,694
Meetings and conferences	-	1	3,715	3,716	440	22	4,178	2,781
Travel	-	4	717	721	181	122	1,024	1,001
Promotional and media	-	7	652	659	9	25	693	539
Occupancy and other related costs	-	-	3,091	3,091	821	33	3,945	3,782
Interest	492	-	-	492	11	-	503	598
Professional and other services	-	5	7,958	7,963	955	20	8,938	6,812
Communication and postage	-	8	148	156	239	17	412	503
Supplies, stationery and subscriptions	-	25	501	526	287	5	818	772
Grants to organizations	-	-	3,923	3,923	-	-	3,923	5,645
Other	-	315	243	558	283	-	841	1,093
Total Expenses, Including Amounts Distributed to Others	180,458	3,669	100,833	284,960	9,498	1,993	296,451	312,624
Less amounts distributed to others	-	-	(9,073)	(9,073)	-	-	(9,073)	(13,023)
Total Expenses	\$180,458	\$3,669	\$91,760	\$275,887	\$9,498	\$1,993	\$287,378	\$299,601