

Borrower's Promissory Note: Greater Portland, OR & SW Washington

For value received, I (print) _____ promise to pay to the order of the:
Jewish Free Loan of Greater Portland the sum of _____ Dollars (\$_____.00) in legal and
lawful money of the United States of America.

PAYMENT INSTRUCTIONS

1. This note is due and payable to: Jewish Free Loan of Greater Portland
c/o Jewish Federation
6680 SW Capitol Hwy, Portland, OR 97219
503-245-6219
2. Without interest, the monthly payments due shall be in the amount of \$_____.
3. The first payment shall become due on the _____ day of _____, year _____.
4. Subsequent monthly payments are due by the same day of each month. Payments are considered late if received more than (7) days after scheduled
5. Should this note be placed in the hands of an attorney or agency for collection, the Borrower and Cosigners agree to pay reasonable attorney or collection fees and all other associated expenses incurred.
6. As the Borrower, I grant JFLGP permission to divulge payment records, as well as any relevant administrative information to all Cosigners of this Loan.
7. I understand if I fail to make regular payments, the entire loan balance will become due for immediate payment.

NOTE: Any finance charges incurred as a result of insufficient funds will be added to the loan amount needed to be re-paid, so please notify us of any banking changes.

The following paragraph states this in legal terms; my signature below indicates my understanding and agreement:

It is expressly provided that upon default in the punctual payment of this Note or any part thereof, the entire indebtedness evidenced hereby shall be matured, at the option of the holder. In the event this Note, or any part hereof, is placed in the hands of an attorney or collection agency for collection after maturity, however, matured, then the undersigned agree and promise to pay reasonable attorneys' fees and collection expenses. Each maker, surety and endorser of this Note expressly waives all notices, demands for payment, presentations for payment, notices of intention to accelerate the maturity, protest and notice of protest, as to this Note and to each, every and all installments hereof, and each consents that the payee or other holder of the Note may at any time, and from time to time, upon request of or by agreement with any of us, extend the date of maturity hereof or change the time or method of payments without notice to any of the other makers, sureties or endorsers, who shall remain bond for payment hereof.

Borrower (Print):

Signature:

Date:

Spouse/Partner/Co-Borrower (Print):

Signature:

Date:

Please retain a copy of this contract.