

Co-Signer/Guarantor Contract

Please note you may be phoned to verify your understanding and agreement with the following terms:

As Cosigner, I have been asked to guarantee this interest-free loan for _____. The Borrower is receiving \$_____ and in turn, is committing to repay this entire amount, in monthly payments of \$_____. 1. Should Borrower miss one, or more, scheduled monthly payment(s), without obtaining JFLGP approval for alternate terms and/or an arrangement for make-up payments, collection procedures immediately go into effect. a. Until loan is repaid in full, Cosigner's Contract remains in effect. In case of delinquency/default and/or if Borrower becomes unresponsive, unwilling or unable to fulfill repayment obligations, JFLGP must enforce Cosigner's payment promise. Therefore, as a Guarantor of this note, I understand I may be called upon to satisfy Borrower's missed payments, as well as remunerate an amount up to the entire remaining loan balance. I am aware I am signing a joint contract and as such, affirm I have read and will abide by all terms. b. As Cosigner on this note, I hereby assert I am both willing and able to make applicable payment. Further, if Borrower does not meet repayment obligations, should I be asked to assume my Guarantor responsibilities, I fully agree to do so, without delay and without complaint, realizing this money may assist future Borrowers. c. I agree to notify JFLGP regarding any contact changes and will promptly respond all communication efforts. 2. By signing this contract, Borrower has affirmed awareness and agreement with the following: During the period of loan repayment, if I, as Borrower, encounter unusual circumstances/hardship affecting my ability to pay either in full or on-time, I promise before causing my account to be past due, to notify JFLGP and obtain authorization for any adjustment, including, arrangements to make up for missed, late or short payments, if so required. Failure to comply with this essential policy can result in a delinquent account status, potentially rendering both Borrower and Cosigners ineligible for future JFLGP loans. If formal collection procedures ever prove necessary, each signer of this agreement personally risks the full adverse effects associated with credit bureau reporting. 3. Just like the Borrower, I understand, as Cosigner, I am jointly responsible for meeting the terms of this loan. 4. As a Cosigner, I may access otherwise confidential, restricted information (i.e. balance, payment history, etc.). 5. Any payments made on this account in excess of the loan balance will be refunded to the appropriate party/parties.

I certify I have read and am in agreement with all of the aforementioned terms.

Name (Print):

Signature:

Date: